

**PUBLIC HEARING DRAFT**

SEATTLE ETHICS AND ELECTIONS COMMISSION

ELECTIONS CODE RULES

**RULEMAKING UPDATES TO MONETARY REPORTING THRESHOLDS AND REPORTING CODE VALUES  
PURSUANT TO SMC 2.04.090.F FOR THE PURPOSE OF RECOGNIZING ECONOMIC CHANGES AND  
CHANGES TO ANALOGOUS STATE LAW REPORTING REQUIREMENTS**

EFFECTIVE \_\_\_\_\_ 2023

**RULE 15        MONETARY THRESHOLDS**

**A. Executive Director Duties and Mini-Reporting of Campaign Finances.**

Pursuant to SMC 2.04.090.F, the monetary threshold in SMC 2.04.060.A by which the Executive Director is authorized to relieve candidates or political committees of obligations to comply with some of the reporting provisions of Chapter 2.04 SMC relating to disclosure of campaign finances in some circumstances (“if they have not received contributions nor made expenditures of more than \$5,000 ...”) shall be increased to \$7,000.

**B. Electronic Filing for Candidates and Political Committees.**

Pursuant to SMC 2.04.090.F, the monetary thresholds in SMC 2.04.155.A relating to contributions and expected expenditures by candidates or political committees (“Each candidate or political committee that expects to receive or receives \$5,000 or more ...”) (“and (2) expect to make contributions or expect to make expenditures, including independent expenditures of \$5,000 or more ...”) shall be increased to \$7,000.

**CA. Reports of Personal Financial Affairs.**

Pursuant to SMC 2.04.090.F, the Commission hereby finds that the reporting thresholds in SMC 2.04.165 are, in light of changes to reporting enacted with the passage of Initiative 122 in 2015, no longer accurate.

The following thresholds are consistent with those enacted in 2015.

Pursuant to SMC 2.04.090.F, the following reporting thresholds in SMC 2.04.165 are as follows:

Section	Subject Matter	Amount enacted Monetary Threshold or Code Value (As Set Forth in SMC 2.04.165)
.165.B.1.b	Bank accounts, savings account, or insurance policy	\$24,000 \$5,000
.165.B.1.b	Other intangibles personal property	\$2,400 \$500
.165.B.1.c	Creditors	\$2,400 \$500
.165.B.1.f	Compensation	\$2,400 \$500
.165.B.1.g.#2)	Compensation to business entity	\$12,000 \$2,500
.165.B.1.g.2)	Interest paid	\$2,900 \$600
.165.B.1.h	Real property acquired	\$12,000 \$2,500
.165.B.1.i	Real property divested	\$12,000 \$2,500
.165.B.1.j	Real property held	\$12,000 \$2,500
.165.B.1.k	Real property held by business	\$24,000 \$5,000
.165.B.2	Reporting Codes	Less than \$1,000
.165.B.2	Reporting Codes	\$1,000 to \$4,999
.165.B.2	Reporting Codes	\$5,000 to \$9,999
.165.B.2	Reporting Codes	\$10,000 to \$24,999
.165.B.2	Reporting Codes	\$25,000 to \$99,999 More than \$25,000
.165.B.2	Reporting Codes	\$100,000 to \$199,999
.165.B.2	Reporting Codes	\$200,000 to \$999,999
.165.B.2	Reporting Codes	\$1,000,000 to \$4,999,999
.165.B.2	Reporting Codes	\$5,000,000 or more

**D. Treasurer’s Reports and Reporting Related to SMC 2.04.250.D.**

Pursuant to SMC 2.04.090.F, the \$25 thresholds in SMC 2.04.250.D(1) (“the name and address of each person making a contribution of more than \$25 or an aggregate of contributions totaling more than \$25 during the applicable period”), as well as the “\$25 or less” threshold related to reporting by a political committee as a lump sum (“Contributions from any person that total \$25 or less in the applicable period may be reported by a political committee as a lump sum without identifying the contributor(s) by name”), shall be increased to \$100. The \$100 threshold in SMC 2.04.250.D(4) (“the occupation and the employer’s name, city and state of each individual whose aggregate contributions during the applicable period equal more than \$100”), shall be increased to \$250.

**E. Employer and Occupation Reporting Threshold.**

Pursuant to SMC 2.04.090.F, the reporting threshold for a contributor’s occupation and employer information in SMC 2.04.260.A.2.c (applicable to “each individual whose contributions in the aggregate during the applicable period exceed[s] \$100”) shall be increased to \$250.

**F. Aggregate Lump Sum Contribution Reporting Threshold.**

Pursuant to SMC 2.04.090.F, the threshold for reporting contributions in the aggregate as a lump sum in SMC 2.04.260.A.2.c (applicable to “Contributions of \$25 or less in the aggregate from any one person during the applicable period may be reported as one lump sum ...”) shall be increased to \$100.

**GB. Special Reports of Late Contributions.**

Pursuant to SMC 2.04.090.F, the \$1,000 reporting threshold in SMC 2.04.265 (applicable to each contribution that “equals or exceeds \$1,000” or “equal or exceed \$1,000”) is increased to \$1,500.