

Finance General

Julie Dingley, Director

(206) 615-1962

<http://www.seattle.gov/city-budget-office/>

Department Overview

Finance General is controlled by the City Budget Office and provides a mechanism for allocating General Fund and other central resources to reserve and bond redemption funds, City departments, and certain programs where the City Council, Mayor, or City Budget Office need additional oversight.

Budget Snapshot

	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
Department Support				
General Fund Support	207,217,034	223,619,550	202,902,165	218,306,847
Other Funding - Operating	96,376,760	199,881,239	130,371,275	132,059,718
Total Operations	303,593,794	423,500,789	333,273,440	350,366,565
Total Appropriations	303,593,794	423,500,789	333,273,440	350,366,565

Budget Overview

Finance General serves as a central repository for ongoing City costs; including General Fund contributions to the operations of City departments, debt service payments made from centrally-managed Funds and contributions to outside organizations. It also provides a mechanism to hold appropriations temporarily until the City determines the appropriate managing department; to execute complex transfers of funds; to act as a contingency reserve to respond to unpredictable situations; and, to cover costs that vary with economic conditions.

In the 2023-2024 Proposed Budget, Finance General is the mechanism to transfer General Fund resources to the following departments:

- Seattle Public Library;
- Office of Labor Standards;
- Police Pension;
- Fire Pension;
- Finance and Administrative Services; and
- Information Technology.

Finance General

Incremental Budget Changes

Finance General

	Dollars	FTE
2022 Adopted Budget	423,500,789	-
Baseline		
Removal of One-Time Items	(164,129,611)	-
Citywide Adjustments for Standard Cost Changes	230,609	-
Appropriations for 2022 Annual Wage Increase (AWI)	1,818,741	-
Reduce Funds Held in Juneteenth Reserve	(620,000)	-
Rebuild Fiscal Reserves in the Revenue Stabilization Fund	(11,809,723)	-
Proposed Operating		
Reserve for City Hall Security	490,000	-
Reserve for Alternative 911 Response	708,950	-
Reserve for Equitable Economic Opportunity Program Implementation	1,850,000	-
Economic Revitalization Strategy Implementation Reserve	-	-
Increased Insurance Costs	2,083,340	-
Proposed Technical		
Payroll Expense Tax Transfer to the General Fund	85,862,280	-
Payroll Expense Tax Transfer for Administrative Costs	3,000,000	-
Payroll Expense Tax Transfer for Department-Specific Administrative Costs	5,774,514	-
Finance General Appropriations to Special Funds	(19,145,001)	-
Transfer General Fund to Judgment and Claims Fund	3,200,000	-
Update Recurring Reserve Amounts	(1,700,731)	-
Revenue Adjustments	-	-
Debt Service Adjustment	2,159,283	-
Fund Balancing Entries	-	-
Technical Revenue Adjustment	-	-
Total Incremental Changes	\$(90,227,349)	-
Total 2023 Proposed Budget	\$333,273,440	-

Finance General

Description of Incremental Budget Changes

Baseline

Removal of One-Time Items

Expenditures	\$(164,129,611)
Revenues	\$(5,855,214)

This technical modification removes one-time revenues, expenditures and fund balancing entries from the 2023-2024 baseline budget for Finance General.

Citywide Adjustments for Standard Cost Changes

Expenditures	\$230,609
--------------	-----------

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle Department of Human Resources, and for healthcare, retirement, and industrial insurance charges for the department. These adjustments reflect initial assumptions about these costs and inflators early in the budget process. The amount in Finance General also includes appropriations in the General Fund to transfer resources to City departments that do not spend funds directly out of the General Fund.

Appropriations for 2022 Annual Wage Increase (AWI)

Expenditures	\$1,818,741
--------------	-------------

This centrally administered change adjusts appropriations to reflect an annual wage increase in 2022, as outlined in the agreements between certain City unions, for personnel costs included in this department. These agreements were not finalized until after the 2022 budget had been adopted. This change includes ongoing cost increases to salary, FICA, Medicare, retirement, overtime and temporary labor. There is no increase assumed from 2022 to 2023. The amounts in Finance General are appropriations in the General Fund to transfer resources in support of employees in City departments that do not spend funds directly out of the General Fund.

Reduce Funds Held in Juneteenth Reserve

Expenditures	\$(620,000)
--------------	-------------

This change reduces appropriations held in Finance General for the Juneteenth holiday and appropriates funds directly in the following department budgets: Seattle Police Department, Seattle Fire Department, Seattle City Light, Seattle Public Utilities, and Seattle Center.

Rebuild Fiscal Reserves in the Revenue Stabilization Fund

Expenditures	\$(11,809,723)
Revenues	-

This item adjusts the General Fund transfer amount to the Revenue Stabilization Fund to continue re-building fiscal reserves. In response to the pandemic, the City used reserves to continue essential services and to ensure that the City's response was scaled for the emergency at hand. The total transfers from the General Fund into the Revenue Stabilization Fund are approximately \$3.6 million in 2023 and \$1.7 million in 2024.

Finance General

Proposed Operating

Reserve for City Hall Security

Expenditures \$490,000

The proposed budget creates a new reserve in Finance General that will eventually transfer \$490,000 of General Fund resources to the Department of Finance and Administrative Services (FAS) in 2023 related to security for City Council Chambers. This reserve will be included in FAS' rates for 2024 and removed from Finance General reserves as part of the 2024 budget process.

Reserve for Alternative 911 Response

Expenditures \$708,950

This change creates a General Fund reserve to fund 911 alternative response programs. The Mayor's office is currently working closely with City Council Central Staff on solutions to stand up programs that perform a variety of public safety-related community service and outreach work that does not require the enforcement authority of a sworn officer. This work includes investments in programs at multiple departments for diversifying 911 responses and responding to behavioral health crisis calls and adds to \$1.2 million already in Finance General for the same purpose.

Reserve for Equitable Economic Opportunity Program Implementation

Expenditures \$1,850,000

This item establishes a reserve in Finance General for the purpose of Equitable Economic Opportunity Program Implementation funded by the JumpStart Payroll Expense Tax.

Economic Revitalization Strategy Implementation Reserve

Expenditures -

The proposed budget reserves \$13,100,000 in 2024 to implement the Jumpstart Payroll Expense Tax Economic Revitalization and Workforce Development strategic plans currently being built by the Office of Economic Development.

Increased Insurance Costs

Expenditures \$2,083,340

This item aligns the General Fund budget for insurance renewal premiums with changes made in the 2022 Revised Budget, as well as increases in both 2023 and 2024. The total General Fund share of insurance costs budgeted in Finance General is approximately \$14.3 million in 2023 and \$15.3 million in 2024.

Proposed Technical

Payroll Expense Tax Transfer to the General Fund

Expenditures \$85,862,280

Revenues \$85,862,280

This change represents the planned use of JumpStart Payroll Expense Tax revenues to support programs and services within the General Fund.

Finance General

Payroll Expense Tax Transfer for Administrative Costs

Expenditures	\$3,000,000
Revenues	\$3,000,000

This item adds appropriation in the Payroll Expense Tax Fund to transfer funding to the General Fund in support of administrative costs related to the Jumpstart Payroll Expense Tax (payroll tax). With the development of new programs funded via the payroll tax there is increased demand on the City administrative functions, such as human resources, information technology, payroll, accounting and others. This funding is to support both direct, planned spending, as well as indirect costs not yet captured in the Central Cost Manual.

Payroll Expense Tax Transfer for Department-Specific Administrative Costs

Expenditures	\$5,774,514
Revenues	\$5,774,514

This item adds appropriation in the Payroll Expense Tax Fund to transfer funding to the General Fund in support of administrative costs related to the JumpStart Payroll Expense Tax (payroll tax). With the development of new programs funded via the payroll tax there is increased demand on the City administrative functions, such as human resources, information technology, payroll, accounting, and others. This funding supports specific administrative adds for the City Budget Office, Department of Neighborhoods, Office of Economic Development, Office of Housing, Office of Sustainability and Environment, and Legislative Department.

Finance General Appropriations to Special Funds

Expenditures	\$(19,145,001)
--------------	----------------

The item includes adjustments needed to maintain sufficient appropriation to execute General Fund transfers to the Finance and Administrative Services Fund, Information Technology Fund, Library Fund, Office of Labor Standards Fund, Police Relief and Pension Fund, and the Firefighters Pension Fund Workers. In addition, it adjusts the 2023 and 2024 Multipurpose LTGO Bond Fund transfers to the Information Technology Fund.

Transfer General Fund to Judgment and Claims Fund

Expenditures	\$3,200,000
--------------	-------------

The proposed budget increases appropriation in Finance General to transfer resources to the Judgment and Claims Fund in 2023 and 2024. This funding is needed to meet extraordinary expenses associated with recent tort cases against the City.

Update Recurring Reserve Amounts

Expenditures	\$(1,700,731)
--------------	---------------

The Finance General department pays a variety of recurring costs on behalf of the City each year, related to General Fund payments for election costs, fire hydrant maintenance, street lighting, debt service and other contracts. This item includes baseline budget changes to these recurring reserve amounts to maintain the same level of service.

Revenue Adjustments

Revenues	\$(239,124,659)
----------	-----------------

This is a technical adjustment to align General Fund revenues with forecast revenues for the 2023-2024 budget.

Finance General

Debt Service Adjustment

Expenditures \$2,159,283

This is a technical change request to true up debt service payments for Finance General in the Cumulative Reserve Subfund, the Real Estate Excise Tax Funds, the General Fund and the Short-Term Rental Tax Fund, as well as reduce budget appropriations associated with prior year bond funds. These are technical adjustments to budget the precise amount of debt service, which is only known after bond issuance.

Fund Balancing Entries

Revenues \$90,274,680

This is a technical item to record a fund balancing entry for the General Fund, Payroll Tax Fund, Sweetened Beverage Tax Fund, Short-Term Rental Tax Fund, Real Estate Excise Tax Funds, Emergency Fund and Revenue Stabilization Fund, which are multi-departmental Funds without a primary custodian department.

Technical Revenue Adjustment

Revenues \$(2,094,914)

This item is a technical, fund neutral adjustment to move revenues recorded in Finance General to the Arts Department.

Expenditure Overview

Appropriations	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
FG - BO-FG-2QA00 - Appropriation to Special Funds				
00100 - General Fund	166,215,327	174,787,515	156,869,372	169,819,870
00164 - Unrestricted Cumulative Reserve Fund	3,330,674	5,716,470	1,211,100	1,076,500
00166 - Revenue Stabilization Fund	25,700,000	-	-	-
10102 - Emergency Fund	18,538,940	-	-	-
12200 - Short-Term Rental Tax Fund	2,010,719	2,008,577	2,008,577	2,008,577
14000 - Coronavirus Local Fiscal Recovery Fund	26,670,000	70,676,169	-	-
14500 - Payroll Expense Tax	-	85,604,651	94,636,794	93,034,015
30010 - REET I Capital Fund	2,907,115	1,919,194	1,718,063	1,721,353
30020 - REET II Capital Fund	5,321,825	5,318,450	5,319,700	5,320,450
35200 - 2008 Multipurpose LTGO Bond Fund	-	36,933	-	-
35400 - 2010 Multipurpose LTGO Bond Fund	-	72,164	-	-
35500 - 2011 Multipurpose LTGO Bond Fund	-	142,824	-	-
35700 - 2013 Multipurpose LTGO Bond Fund	-	90,176	-	-
35710 - 2013 LTGO Series B Taxable	-	42,545	-	-
36210 - 2015 Taxable LTGO Bond Fund	-	4,915	-	-

Finance General

36310 - 2016 LTGO Taxable Bond Fund	-	23,517	-	-
36700 - 2020 Multipurpose LTGO Bond Fund	10,000,000	-	-	-
36800 - 2021 Multipurpose LTGO Bond Fund	1,897,487	-	-	-
36900 - 2022 Multipurpose LTGO Bond Fund	-	13,076,000	-	-
37000 - Garage Disposition Proceeds	-	397,115	397,115	397,115
37100 - 2023 Multipurpose LTGO Bond Fund	-	-	12,995,926	-
37200 - 2024 Multipurpose LTGO Bond Fund	-	-	-	4,709,708
Total for BSL: BO-FG-2QA00	262,592,087	359,917,216	275,156,647	278,087,589

FG - BO-FG-2QD00 - General Purpose

00100 - General Fund	41,001,707	48,832,035	46,032,793	48,486,977
12400 - Arts and Culture Fund	-	7,937,000	9,930,000	10,379,000
13000 - Transportation Fund	-	203,000	304,000	313,000
14500 - Payroll Expense Tax	-	6,491,539	1,850,000	13,100,000
41000 - Light Fund	-	20,000	-	-
43000 - Water Fund	-	50,000	-	-
44010 - Drainage and Wastewater Fund	-	50,000	-	-
Total for BSL: BO-FG-2QD00	41,001,707	63,583,574	58,116,793	72,278,977

Department Total **303,593,794** **423,500,789** **333,273,440** **350,366,565**

** FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

Budget Summary by Fund Finance General

	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
00100 - General Fund	207,217,034	223,619,550	202,902,165	218,306,847
00164 - Unrestricted Cumulative Reserve Fund	3,330,674	5,716,470	1,211,100	1,076,500
00166 - Revenue Stabilization Fund	25,700,000	-	-	-
10102 - Emergency Fund	18,538,940	-	-	-
12200 - Short-Term Rental Tax Fund	2,010,719	2,008,577	2,008,577	2,008,577
12400 - Arts and Culture Fund	-	7,937,000	9,930,000	10,379,000
13000 - Transportation Fund	-	203,000	304,000	313,000
14000 - Coronavirus Local Fiscal Recovery Fund	26,670,000	70,676,169	-	-
14500 - Payroll Expense Tax	-	92,096,190	96,486,794	106,134,015
30010 - REET I Capital Fund	2,907,115	1,919,194	1,718,063	1,721,353
30020 - REET II Capital Fund	5,321,825	5,318,450	5,319,700	5,320,450
35200 - 2008 Multipurpose LTGO Bond Fund	-	36,933	-	-

Finance General

35400 - 2010 Multipurpose LTGO Bond Fund	-	72,164	-	-
35500 - 2011 Multipurpose LTGO Bond Fund	-	142,824	-	-
35700 - 2013 Multipurpose LTGO Bond Fund	-	90,176	-	-
35710 - 2013 LTGO Series B Taxable	-	42,545	-	-
36210 - 2015 Taxable LTGO Bond Fund	-	4,915	-	-
36310 - 2016 LTGO Taxable Bond Fund	-	23,517	-	-
36700 - 2020 Multipurpose LTGO Bond Fund	10,000,000	-	-	-
36800 - 2021 Multipurpose LTGO Bond Fund	1,897,487	-	-	-
36900 - 2022 Multipurpose LTGO Bond Fund	-	13,076,000	-	-
37000 - Garage Disposition Proceeds	-	397,115	397,115	397,115
37100 - 2023 Multipurpose LTGO Bond Fund	-	-	12,995,926	-
37200 - 2024 Multipurpose LTGO Bond Fund	-	-	-	4,709,708
41000 - Light Fund	-	20,000	-	-
43000 - Water Fund	-	50,000	-	-
44010 - Drainage and Wastewater Fund	-	50,000	-	-
Budget Totals for FG	303,593,794	423,500,789	333,273,440	350,366,565

Revenue Overview

2023 Estimated Revenues

Account Code	Account Name	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
311010	Real & Personal Property Taxes	299,508,743	303,788,540	315,236,889	317,838,586
311020	Sale Of Tax Title Property	575	-	-	-
313010	Sales & Use Tax-Local Share	274,187,339	280,006,666	310,719,288	319,148,183
313030	Sales & Use Tax-Brkrd Nat Gas	1,618,335	1,137,242	2,118,763	1,987,679
313040	Sales & Use Tax-Crim Justice	25,225,114	23,922,033	26,759,313	27,079,563
314010	Payroll Expense Tax	248,101,678	-	-	-
314020	Payroll Expense Tax P&I	113,891	-	-	-
316010	B&O Tax	312,413,257	317,426,516	339,804,872	354,112,875
316020	B&O Tax-Admissions Rev	9,449,432	-	-	-
316070	B&O Tax-Gas Utility	12,145,570	10,456,714	13,807,013	12,952,800
316080	B&O Tax-Garbage Utility	2,014,475	1,500,000	2,237,316	2,297,559
316100	B&O Tax-Cable Tv Utility	15,062,444	12,436,805	12,290,000	11,740,000
316110	B&O Tax-Telephone/Graph Util	12,347,215	12,207,150	8,690,000	7,560,000
316120	B&O Tax-Steam Utility	1,530,128	1,219,649	1,611,196	1,511,514
316130	B&O Tax-Electric Utility	52,878,413	56,175,230	60,096,946	62,835,951
316140	B&O Tax-Water Utility	35,031,767	35,990,487	37,205,047	37,703,443
316150	B&O Tax-Sewer Utility	39,220,377	62,530,104	65,091,668	67,193,882
316160	B&O Tax-Solid Waste Utility	27,124,671	23,407,773	23,785,850	24,152,674
316170	B&O Tax-Drainage Utility	19,362,278	-	-	-

Finance General

316180	B&O Tax-Trans Fee-In City	1,524,157	2,248,328	4,969,191	5,071,853
316190	B&O Tax-Trans Fee-Out City	-	4,233,022	-	-
317040	Leasehold Excise Tax Rev	5,868,412	6,440,916	7,676,015	7,801,934
317060	Gambling Excise Tax Rev	314,825	350,000	330,000	380,000
318030	Business & Occup Tax Penalties	2,459,210	-	-	-
318040	Business & Occup Tax Interest	521,104	-	-	-
318050	Admission Tx Penalties & Inter	27,206	-	-	-
318070	Utility Tx Penalties & Int	141,302	-	-	-
318110	Firearms & Ammunition Tax	218,888	85,000	140,000	140,000
318210	Heating Oil Tax	-	780,575	1,403,408	1,250,512
318310	Transportation Network Co Tax	4,813,992	9,113,051	5,916,458	6,759,797
321100	Bus Lic&Perm-Business Gen	16,648,351	18,047,543	17,152,102	17,899,686
322220	Nonbus Lic&Perm-Strmwtr Sewer	13,000	-	-	-
331110	Direct Fed Grants	26,670,000	1,410,750	-	-
331130	Direct Fed Grants-Fema	-	-	10,328,156	1,094,958
333110	Ind Fed Grants	1,500,000	-	-	-
335010	Marijuana Enforcement	1,573,478	1,350,000	1,877,698	1,931,287
335030	Vessel Registration Fees	128,666	125,000	130,000	130,000
335070	Criminal Justice Hi Crm	2,295,171	2,000,000	2,491,339	2,578,609
335080	Criminal Justice Pop	4,303,615	1,200,000	1,379,608	1,414,446
335090	Criminal Justice Dcd #1	885,241	800,000	925,000	950,000
335120	Rev Sharing Dui-Cities	124,397	100,000	120,000	120,000
335140	Liquor Excise Tax	5,298,298	4,000,000	5,329,612	5,392,657
335150	Liquor Board Profits	6,013,340	5,950,000	5,943,372	5,951,094
341900	General Government-Other Rev	1,185,706	565,449	1,018,516	1,018,516
350030	Parking Infraction Penalties	-	(6,513,000)	-	-
350190	Nsf Check Fees	1,146	-	1,200	1,200
360010	Investment Interest	-	91,125	-	-
360020	Inv Earn-Residual Cash	-	2,124,561	2,763,309	3,577,607
360130	Interest On Contracts/Notes Re	184,291	225,000	185,000	185,000
360180	Penalties-Spec Assessments	78,801	-	75,000	75,000
360290	Parking Fees	-	1,835,390	-	-
360900	Miscellaneous Revs-Other Rev	2,628	971,071	2,000	2,000
397010	Operating Transfers In	44,551,099	159,585,820	97,136,794	95,534,015
Total Revenues for: 00100 - General Fund		1,514,682,023	1,359,324,513	1,386,747,939	1,407,374,880
400000	Use of/Contribution to Fund Balance	-	5,930,764	(20,202,804)	(8,578,037)
Total Resources for:00100 - General Fund		1,514,682,023	1,365,255,277	1,366,545,135	1,398,796,843
318100	Sweetened Beverage Tax	21,235,551	20,384,000	21,984,105	22,533,707
318120	Sweet Bev Tax Penalty and Int	12,930	-	-	-

Finance General

397010	Operating Transfers In	-	2,334,075	2,334,075	2,334,075
Total Revenues for: 00155 - Sweetened Beverage Tax Fund			21,248,482	22,718,075	24,318,180
400000	Use of/Contribution to Fund Balance	-	(727,311)	(2,360,691)	(2,496,992)
Total Resources for:00155 - Sweetened Beverage Tax Fund			21,248,482	21,990,764	21,957,489
360020	Inv Earn-Residual Cash	-	1,400,000	1,000,000	1,000,000
395010	Sales Of Land & Buildings	-	-	-	1,040,500
Total Revenues for: 00164 - Unrestricted Cumulative Reserve Fund			1,400,000	1,000,000	2,040,500
400000	Use of/Contribution to Fund Balance	-	11,854,020	449,547	(724,630)
Total Resources for:00164 - Unrestricted Cumulative Reserve Fund			13,254,020	1,449,547	1,315,870
397010	Operating Transfers In	-	15,400,001	3,590,278	1,698,705
Total Revenues for: 00166 - Revenue Stabilization Fund			15,400,001	3,590,278	1,698,705
400000	Use of/Contribution to Fund Balance	-	(15,400,001)	(3,590,278)	(1,698,705)
Total Resources for:00166 - Revenue Stabilization Fund			-	-	-
397010	Operating Transfers In	-	(23,687,000)	(23,687,000)	(23,687,000)
397100	Intrafund Revenues	-	33,687,000	33,687,000	33,687,000
Total Revenues for: 10102 - Emergency Fund			10,000,000	10,000,000	10,000,000
400000	Use of/Contribution to Fund Balance	-	(10,000,000)	(10,000,000)	(10,000,000)
Total Resources for:10102 - Emergency Fund			-	-	-
317090	Short Term Rental Tax	6,048,505	9,807,381	9,311,160	9,950,240
Total Revenues for: 12200 - Short-Term Rental Tax Fund			6,048,505	9,807,381	9,311,160
400000	Use of/Contribution to Fund Balance	-	600,634	232,832	(264,831)
Total Resources for:12200 - Short-Term Rental Tax Fund			6,048,505	10,408,015	9,543,992
316020	B&O Tax-Admissions Rev	-	1,371,914	-	-
397010	Operating Transfers In	-	723,000	-	-
Total Revenues for: 12400 - Arts and Culture Fund			2,094,914	-	-
316060	B&O Tax-Commercial Parking	-	(3,618,331)	-	-

Finance General

Total Revenues for: 13000 - Transportation Fund		-	(3,618,331)	-	-
331110	Direct Fed Grants	26,670,000	116,170,814	-	-
Total Revenues for: 14000 - Coronavirus Local Fiscal Recovery Fund		26,670,000	116,170,814	-	-
400000	Use of/Contribution to Fund Balance	-	4,930,813	-	-
Total Resources for:14000 - Coronavirus Local Fiscal Recovery Fund		26,670,000	121,101,627	-	-
314010	Payroll Expense Tax	-	233,872,161	233,872,161	233,872,161
Total Revenues for: 14500 - Payroll Expense Tax		-	233,872,161	233,872,161	233,872,161
400000	Use of/Contribution to Fund Balance	-	(75,550)	72,453,477	74,080,543
Total Resources for:14500 - Payroll Expense Tax		-	233,796,611	306,325,638	307,952,704
350030	Parking Infraction Penalties	-	3,600,000	-	-
Total Revenues for: 18500 - School Safety Traffic and Pedestrian Improvement Fund		-	3,600,000	-	-
360000	Miscellaneous Revs	-	1,965,571	-	-
Total Revenues for: 20130 - LTGO Bond Interest and Redemption Fund		-	1,965,571	-	-
311010	Real & Personal Property Taxes	-	22,764,200	-	-
Total Revenues for: 20140 - UTGO Bond Interest Redemption Fund		-	22,764,200	-	-
317010	Real Estate Excise Tax Reet #1	58,348,592	44,022,018	47,378,354	47,328,438
318080	Other Taxes Penalties & Int	916	-	-	-
Total Revenues for: 30010 - REET I Capital Fund		58,349,509	44,022,018	47,378,354	47,328,438
400000	Use of/Contribution to Fund Balance	-	22,500,455	13,233,419	(39,751)
Total Resources for:30010 - REET I Capital Fund		58,349,509	66,522,473	60,611,773	47,288,687
317010	Real Estate Excise Tax Reet #1	-	3,775,983	-	-
317020	Real Estate Excise Tax Reet #2	58,348,592	40,246,035	47,378,354	47,328,438
318080	Other Taxes Penalties & Int	916	-	-	-
Total Revenues for: 30020 - REET II Capital Fund		58,349,509	44,022,018	47,378,354	47,328,438
400000	Use of/Contribution to Fund Balance	-	22,306,712	12,388,488	2,488,853

Finance General

Total Resources for:30020 - REET II Capital Fund	58,349,509	66,328,730	59,766,842	49,817,291
400000 Use of/Contribution to Fund Balance	-	36,933	-	-
Total Resources for:35200 - 2008 Multipurpose LTGO Bond Fund	-	36,933	-	-
400000 Use of/Contribution to Fund Balance	-	72,164	-	-
Total Resources for:35400 - 2010 Multipurpose LTGO Bond Fund	-	72,164	-	-
400000 Use of/Contribution to Fund Balance	-	142,824	-	-
Total Resources for:35500 - 2011 Multipurpose LTGO Bond Fund	-	142,824	-	-
400000 Use of/Contribution to Fund Balance	-	90,176	-	-
Total Resources for:35700 - 2013 Multipurpose LTGO Bond Fund	-	90,176	-	-
400000 Use of/Contribution to Fund Balance	-	42,545	-	-
Total Resources for:35710 - 2013 LTGO Series B Taxable	-	42,545	-	-
400000 Use of/Contribution to Fund Balance	-	4,915	-	-
Total Resources for:36210 - 2015 Taxable LTGO Bond Fund	-	4,915	-	-
400000 Use of/Contribution to Fund Balance	-	23,517	-	-
Total Resources for:36310 - 2016 LTGO Taxable Bond Fund	-	23,517	-	-
400000 Use of/Contribution to Fund Balance	-	157,440	-	-
Total Resources for:36500 - 2018 Multipurpose LTGO Bond Fund	-	157,440	-	-
400000 Use of/Contribution to Fund Balance	-	2,881,431	-	-
Total Resources for:36810 - 2021 West Seattle Bridge Repair LTGO Bond Fund	-	2,881,431	-	-
391010 G.O.Bond Proceeds	-	102,925,363	-	-
Total Revenues for: 36900 - 2022 Multipurpose LTGO Bond Fund	-	102,925,363	-	-

Finance General

400000	Use of/Contribution to Fund Balance	-	(100,000,000)	-	-
Total Resources for:36900 - 2022 Multipurpose LTGO Bond Fund		-	2,925,363	-	-
391010	G.O.Bond Proceeds	-	25,137,150	-	-
Total Revenues for: 36910 - 2022 LTGO Taxable Bond Fund		-	25,137,150	-	-
400000	Use of/Contribution to Fund Balance	-	397,115	397,115	397,115
Total Resources for:37000 - Garage Disposition Proceeds		-	397,115	397,115	397,115
391010	G.O.Bond Proceeds	-	-	85,297,250	-
Total Revenues for: 37100 - 2023 Multipurpose LTGO Bond Fund		-	-	85,297,250	-
400000	Use of/Contribution to Fund Balance	-	-	(16,794,460)	-
Total Resources for:37100 - 2023 Multipurpose LTGO Bond Fund		-	-	68,502,790	-
391010	G.O.Bond Proceeds	-	-	4,338,000	-
Total Revenues for: 37110 - 2023 LTGO Taxable Bond Fund		-	-	4,338,000	-
400000	Use of/Contribution to Fund Balance	-	-	(4,207,860)	-
Total Resources for:37110 - 2023 LTGO Taxable Bond Fund		-	-	130,140	-
391010	G.O.Bond Proceeds	-	-	-	60,208,782
Total Revenues for: 37200 - 2024 Multipurpose LTGO Bond Fund		-	-	-	60,208,782
391010	G.O.Bond Proceeds	-	-	-	10,000,000
Total Revenues for: 37210 - 2024 LTGO Taxable Bond Fund		-	-	-	10,000,000
Total FG Resources		1,685,348,027	1,957,375,444	1,895,230,461	1,907,833,491

Finance General

Appropriations by Budget Summary Level and Program

FG - BO-FG-2QA00 - Appropriation to Special Funds

The purpose of the Appropriation to Special Funds Budget Summary Level is to appropriate General Fund and other centrally managed resources, several of which are based upon the performance of certain City revenues, to bond redemption or special purpose funds. These appropriations are implemented as operating transfers to the funds or accounts they support.

Program Expenditures	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
Appropriation to Special Funds	262,592,087	359,917,216	275,156,647	278,087,589
Total	262,592,087	359,917,216	275,156,647	278,087,589

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

FG - BO-FG-2QD00 - General Purpose

The purpose of the General Purpose Budget Summary Level is to provide appropriation authority to those programs for which there is no single appropriate managing department, or for which there is Council and/or Mayor desire for additional budget oversight.

Program Expenditures	2021 Actuals	2022 Adopted	2023 Proposed	2024 Proposed
General Purpose	41,001,707	63,583,574	58,116,793	72,278,977
Total	41,001,707	63,583,574	58,116,793	72,278,977

**FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*