

Limited Tax General Obligation Bonds Debt Service by Funding Source - Information Only

Debt Service by Fund	2024 Actual ¹	2025 Adopted	2026 Estimate
Arts Fund			
2018A Bond Issue			
King Station TI for Arts	33,285	33,110	33,250
2018B Bond Issue			
King Station TI for Arts	460,478	461,342	461,386
Arts Fund Total	493,763	494,452	494,636
Bond Interest & Redemption Fund - LTGO			
2010A BAB Issue			
Alaskan Way Tunnel / Seawall	72,017	63,213	53,984
Bridge Rehab (BTG)	175,983	90,951	-
Bridge Seismic (BTG)	70,189	36,207	-
Fire Station Projects	17,097	8,756	-
Golf	2,108	1,104	-
King Street Station (BTG)	3,045	1,578	-
Mercer West (BTG)	69,878	36,128	-
Spokane (BTG)	39,194	20,273	-
2014 Bond Issue			
Benaroya Hall Equipment	122,400	-	-
SCIDPDA-A	150,144	-	-
SCIDPDA-B	161,572	-	-
2017B Bond Issue			
SCIDPDA Refunding	540,583	533,083	539,700
2024A Bond Issue			
SCIDPDA-A – R	20,403	173,500	167,500
SCIDPDA-B – R	21,486	181,375	180,000
Bond Interest & Redemption Fund - LTGO Total	1,466,099	1,146,167	941,184
Cumulative Reserve Subfund - REET I			
2010A BAB Issue			
Fire Station Projects	574,704	572,773	-
2015A Bond Issue			
Fire Facilities	330,850	330,600	329,850
Northgate Land Acquisition	220,375	220,875	220,875
2016A Bond Issue			
Fire Station 5	127,325	128,450	129,325
Fire Stations	-	697,825	695,575
North Precinct	-	-	436,250

¹ The 2024 Actual column represents the actual debt service amounts for the 2024A LTGO Bond Issue.

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
2017 Bond Issue			
Fire Station 22	439,250	437,500	440,250
Fire Station 5	-	285,300	287,300
2018A Bond Issue			
Fire Station 32	95,200	92,700	95,200
2021A Bond Issue			
Fire Station 31	677,350	676,850	675,600
Rainier Beach Community Center - R	286,323	322,344	322,344
2021B Bond Issue			
Aquarium Expansion	554,915	555,965	556,965
2022A Bond Issue			
Fire Station 31	245,900	246,500	241,900
Aquarium Expansion	834,700	834,900	834,500
Rainier Beach Community Center - R	421,600	420,200	418,400
2023A Bond Issue			
Fire Station 31	137,750	140,250	142,500
Aquarium Expansion	275,500	280,500	280,000
Fire Facilities – R	800,000	800,500	804,750
North Precinct – R	-	-	266,750
Rainier Beach Community Center – R	416,000	418,250	414,750
Waterfront Operations and Tribal Interpretive Center	915,500	918,250	915,000
2024A Bond Issue			
Fire Station 31	317,417	1,390,875	1,389,000
2025A Bond Issue			
Fire Station 31	-	906,342	1,414,796
Waterfront Operations and Tribal Interpretive Center	-	228,521	356,720
Cumulative Reserve Subfund - REET I Total	7,670,659	10,906,270	11,668,600
Cumulative Reserve Subfund - REET II			
2010A BAB Issue			
Bridge Rehab (BTG)	1,948,000	-	-
Alaskan Way Tunnel / Seawall	716,184	713,313	714,579
2015A Bond Issue			
Alaskan Way Viaduct	356,875	355,750	358,750
Aquarium Pier 59	129,250	128,125	-
2016A Bond Issue			
Alaskan Way Corridor	-	-	320,450
2021A Bond Issue			
West Marginal Way Safe Street and Accessibility Improvements	98,750	101,500	99,000

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
West Seattle Bridge & Miscellaneous Transportation Projects ²	4,790,404	4,760,161	4,759,420
2022A Bond Issue			
West Seattle Bridge Immediate Response	1,128,487	534,838	534,279
West Marginal Way Safe Street and Accessibility Improvements	79,650	78,250	81,850
Alaskan Way Tunnel / Seawall - R	335,600	343,200	-
Fremont Bridge Approaches - R	102,600	98,800	-
Aquarium Pier 59 - R	1,357,400	1,357,200	-
Cumulative Reserve Subfund - REET II Total	11,043,200	8,471,136	6,868,327
Cumulative Reserve Subfund - Unrestricted			
2014 Bond Issue			
North Precinct	447,831	445,631	447,931
2015A Bond Issue			
Park 90/5 Police Support Acquisition	1,076,500	1,072,875	1,086,500
Zoo Garage	137,125	136,250	140,000
2016A Bond Issue			
Fire Stations	693,950	-	-
Jail	85,775	87,900	84,900
North Precinct	439,125	440,500	-
Alaskan Way Corridor	320,450	320,700	-
2017 Bond Issue			
Fire Station 5	288,050	-	-
2017B Bond Issue			
Mercer Arena	331,390	331,015	330,185
2023A Bond Issue			
North Precinct – R	268,500	265,250	-
Cumulative Reserve Subfund - Unrestricted Total	4,088,696	3,100,121	2,089,516
General Fund			
2010A BAB Issue			
Bridge Rehab (BTG)	2,739,596	-	-
Bridge Seismic (BTG)	2,342,472	-	-
2014 Bond Issue			
South Park Bridge	565,700	-	-
2015A Bond Issue			
South Park Bridge	338,775	338,275	337,275
2015B Bond Issue			
Pike Market PCN	1,943,953	1,946,931	1,946,616
2016A Bond Issue			
Financial IT Upgrades (GF)	584,250	-	-

² Miscellaneous Transportation Projects include: Northlake Retaining Wall (MC-TR-C102), Alaskan Way Main Corridor (MC-TR-C072), Alaskan Way Viaduct Replacement (MC-TR-C066), Bridge Rehabilitation and Replacement (Fairview) (MC-TR-C045), and Highland Park Roundabout (MC-TR-C100)

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
Northgate Land Acquisition	427,575	425,450	427,450
2016B Bond Issue			
Pike Market PCN	393,956	392,950	391,300
2017 Bond Issue			
Financial IT Side Systems	226,250	231,000	-
Financial IT Upgrades (GF)	319,750	320,250	-
Municipal Court IT	330,750	330,750	-
City Center Streetcar (2017)	201,985	-	-
2018A Bond Issue			
Financial IT Side Systems	46,500	49,500	47,250
Municipal Court IT	735,000	733,250	735,000
Pay Stations	297,750	299,250	-
Police IT	150,500	149,000	152,250
SRI - Department Capital Needs	168,250	171,000	173,250
2019A Bond Issue			
Criminal Justice IT (Municipal Court IT)	458,625	458,875	458,125
Police Car Computers	708,875	708,375	711,250
2020 Bond Issue			
Criminal Justice IT (Municipal Court IT)	1,282,500	1,282,250	1,279,500
2021A Bond Issue			
Criminal Justice Information System Projects	885,000	887,000	887,250
2022A Bond Issue			
Criminal Justice Information System Projects	1,836,900	1,832,100	1,835,300
Magnuson Bldg 30 – R	306,800	-	-
2023A Bond Issue			
Criminal Justice Information System Projects	1,824,000	1,822,250	1,822,500
2024A Bond Issue			
Criminal Justice Information System Projects	79,264	663,125	664,750
South Park Bridge - R	92,444	650,875	650,125
General Fund Total	19,287,421	13,692,456	12,519,191
Information Technology Fund			
2014 Bond Issue			
Data Center Long	877,200	-	-
2016A Bond Issue			
Data Center Long	221,125	221,125	225,500
2017A Bond Issue			
Sea Muni Twr TI	528,250	526,500	523,750
2019A Bond Issue			
IT Computing Architecture	244,375	243,875	247,750
IT Data Telephone	577,375	577,500	576,375
SMT Remodel - IT	262,250	265,875	263,875

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
2020A Bond Issue			
IT Computing Architecture	140,500	140,000	139,250
IT Data Telephone	931,750	930,250	932,000
SMT Remodel - IT	127,750	127,750	127,500
2021A Bond Issue			
Computing Services Architecture	811,750	816,500	814,500
Data and Telephone Infrastructure	1,454,750	1,455,500	1,458,500
2022A Bond Issue			
Computing Services Architecture	154,250	154,650	154,850
Data and Telephone Infrastructure	597,750	599,950	601,350
2023A Bond Issue			
Computing Services Architecture	828,000	830,000	830,500
Data and Telephone Infrastructure	1,957,250	1,956,000	1,956,500
2024A Bond Issue			
Computing Services Architecture	67,257	566,500	561,625
Data and Telephone Infrastructure	58,229	483,000	490,875
2025A Bond Issue			
Computing Services Architecture	-	214,137	1,083,969
Data and Telephone Infrastructure	-	212,051	1,073,411
Information Technology Fund Total	9,839,811	10,321,163	12,062,080
Library Fund			
2022A Bond Issue			
Library Garage - R	384,200	390,000	-
Library Fund Total	384,200	390,000	-
Parks & Recreation Fund			
2010A BAB Issue			
Golf	69,280	72,242	-
2013B Bond Issue			
Magnuson Bldg 11	549,728	546,750	-
Magnuson Bldg 30	487,523	486,000	-
2014 Bond Issue			
Golf	314,431	-	-
2015A Bond Issue			
Golf	133,300	134,175	134,800
2021A Bond Issue			
Golf – R	162,550	161,375	160,675
2022A Bond Issue			
Aquarium Pier 59 Entry - R	162,400	166,400	-
Golf - R	272,150	264,750	267,350
2023A Bond Issue			
Golf – R	114,250	110,750	117,250

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
2024A Bond Issue			
Golf – R	51,549	362,125	360,625
Parks & Recreation Fund Total	2,317,160	2,304,567	1,040,700
Seattle Center Fund			
2021B Bond Issue			
Seattle Center Site Signage	864,138	866,538	863,838
Seattle Center Fund Total	864,138	866,538	863,838
SPU Drainage & Wastewater Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	43,401	43,266	43,819
SPU Drainage & Wastewater Fund Total	43,401	43,266	43,819
SPU Solid Waste Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	26,041	25,959	26,291
SPU Solid Waste Fund Total	26,041	25,959	26,291
SPU Water Fund			
2015A Bond Issue			
Seattle Municipal Tower & Police Support	86,803	86,531	87,638
SPU Water Fund Total	86,803	86,531	87,638
Transportation Fund			
2010A BAB Issue			
Bridge Rehab (BTG)	749,622	5,524,616	-
Bridge Seismic (BTG)	-	2,368,494	-
King Street Station (BTG)	101,181	103,202	-
Mercer West (BTG)	1,730,550	1,759,600	-
Mercer West (BTG) (from 2010A BABS Mercer)	596,292	603,734	-
Spokane (BTG)	1,304,559	1,326,150	-
Bridge Rehab (CPT)	425,000	425,000	-
2015A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	281,100	282,350	278,225
Bridge Rehab (BTG)	286,750	285,000	277,875
Bridge Rehab (CPT10%)	346,500	345,750	344,500
Bridge Seismic (BTG)	112,750	113,125	113,250
CWF Overlook (CPT-2.5%)	91,925	94,050	91,050
King Street Station (BTG)	232,375	232,875	237,750
Mercer (from Zoo bonds) (BTG)	1,119,000	1,115,875	1,115,375
2016A Bond Issue			
23rd Ave Corridor (CPT-10%)	506,750	506,375	505,250

Debt Service by Fund	2024 Actual ¹	2025 Adopted	2026 Estimate
Alaskan Way Corridor (CPT-2.5%) (to Lander and Habitat Beach)	589,745	588,653	586,721
Bridge Rehab (BTG)	964,625	970,750	964,875
Habitat Beach (from Main Corridor)	223,848	223,434	222,701
King Street Station (BTG)	116,625	116,750	116,625
S. Lander St. Grade Separation (from Main Corridor)	63,957	63,838	63,629
Seawall (CPT-2.5%)	539,250	537,875	535,750
Spokane (BTG) (from Jail)	257,275	253,900	260,025
Transit Corridor	60,475	63,600	61,600
2017 Bond Issue			
23rd Ave Corridor (CPT-10%) (to Habitat Beach)	65,520	63,750	64,930
Alaskan Way Corridor (CPT-2.5%)	127,276	128,725	128,323
Alaskan Way Main Corridor (from Habitat Beach)	204,554	203,154	204,239
Alaskan Way Main Corridor (from Lander)	66,117	66,870	66,661
Bridge Rehab (CPT-10%) (to Northgate Bridge)	156,240	156,578	156,690
City Center Streetcar (CPT-10%)	108,515	312,250	313,500
Northgate Bridge and Cycle Track (CPT-10%) (from Bridge Rehab)	170,128	170,496	170,618
S. Lander St. Grade Separation (from Main Corridor)	201,657	203,954	203,316
Seawall LTGO (CPT-10%) (to Habitat Beach)	1,449,098	1,445,093	1,448,876
Habitat Beach	40,911	40,631	40,848
2017B Bond Issue			
CWF Overlook (CPT-2.5%)	224,630	226,005	227,030
2018A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	442,215	439,890	441,750
2018B Bond Issue			
Alaskan Way Corridor (from King St.)	62,792	62,910	62,916
CWF Overlook (CPT-2.5%)	234,540	235,130	235,418
2019A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	930,075	931,200	926,200
Alaskan Way Viaduct Replacement (Habitat Beach) (CPT-2.5%)	81,400	84,275	82,025
Seawall (CPT-2.5%)	211,450	212,825	213,950
2019B Bond Issue			
CWF Overlook (CPT-2.5%)	66,695	65,728	64,726
2020A Bond Issue			
Alaskan Way Corridor (CPT-2.5%)	864,350	864,100	862,600
CWF Overlook (CPT-2.5%)	102,100	99,100	101,100
2021A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	600,550	601,800	597,300
Alaskan Way Main Corridor (from W. Seattle Bridge & Misc. Proj.)	29,996	59,989	59,980
23rd Ave (Rdcd for MW (BTG) (from Spokane)) - R	352,706	399,564	399,564
AAC Northgate (BTG) (from Spokane) - R	284,693	322,515	322,515
Arterial Asphalt & Concrete (from Spokane (BTG)) - R	28,199	31,945	31,945
Arterial Asphalt & Concrete (from Linden (BTG)/Spokane)-R	16,854	19,093	19,093
Bridge Rehab (BTG) (from Spokane) - R	231,312	261,995	261,579

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
Bridge Seismic (BTG) - R	119,664	138,419	139,119
Bridge Seismic (BTG) (from Bridge Rehab) - R	367,652	416,324	414,842
Bridge Seismic (BTG) (from Spokane) - R	156,581	177,383	177,383
Chesiahud (BTG) (from Spokane) - R	71,173	80,629	80,629
King Street Station (BTG) - R	257,433	288,969	285,069
Linden (BTG) (Rdcd for AA - from Spokane) - R	97,023	109,913	109,913
Mercer West (CPT) - R	507,235	579,844	581,844
Mercer West (CPT) (from Bridge Rehab - BTG) - R	174,151	197,206	196,504
Mercer West (CPT) (from Spokane) - R	128,112	145,132	145,132
Mercer West (from 23rd (BTG) (from Spokane)) - R	17,395	19,706	19,706
Seawall (CPT) - R	796,329	883,331	889,331
Sidewalks (BTG) (from Spokane) - R	71,173	80,629	80,629
Spokane (Rdcd for AAC (BTG)) - R	71,444	80,935	80,935
2021B Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	260,708	263,858	261,958
2022A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	718,600	715,800	717,600
Alaskan Way Main Corridor (from W. Seattle Bridge Imm. Resp.)	593,463	1,186,512	1,185,271
Overlook Walk and East-West Connections Project (CPT-2.5%)	324,850	324,050	323,050
Linden (BTG) – R	391,800	388,400	394,600
Mercer West (CPT) (from 2012 Mercer) – R	311,300	312,900	314,100
Seawall (CPT) – R	176,800	177,000	172,000
2023A Bond Issue			
Overlook Walk and East-West Connections Project (CPT-2.5%)	227,250	228,000	228,500
2025A Bond Issue			
Alaskan Way Main Corridor (CPT-2.5%)	-	417,080	651,061
Overlook Walk and East-West Connections Project (CPT-2.5%)	-	162,225	253,233
Transportation Fund Total	23,894,859	32,988,806	21,185,299
Short-Term Rental Tax Fund			
2018B Bond Issue			
Low Income Housing	1,358,268	1,357,753	1,355,615
2019B Bond Issue			
Low Income Housing	651,903	652,440	652,426
Short-Term Rental Tax Fund Total	2,010,170	2,010,193	2,008,041
Payroll Expense Tax Fund			
2023A Bond Issue			
Drive Clean Seattle Fleet Electric Vehicle Infrastructure	477,500	475,500	472,750
2024A Bond Issue			
Electrical Infrastructure Upgrades	16,340	69,625	73,250

Debt Service by Fund	2024 Actual¹	2025 Adopted	2026 Estimate
2025A Bond Issue			
Electrical Infrastructure Upgrades	-	135,188	211,027
Drive Clean Seattle Fleet Electric Vehicle Infrastructure	-	139,050	524,378
Payroll Expense Tax Fund Total	493,840	819,363	1,281,405
Finance & Administrative Services Fund			
2015A Bond Issue			
City Hall	758,375	757,375	759,750
Justice Center	1,919,750	1,926,125	1,933,125
Seattle Municipal Tower & Police Support	8,524,006	8,497,369	8,606,003
2016A Bond Issue			
Financial IT Upgrades (FAS)	2,342,125	-	-
2017 Bond Issue			
Financial IT Upgrades (FAS)	1,730,750	1,727,250	-
2018A Bond Issue			
Financial IT Upgrades (FAS)	1,059,250	1,058,500	1,060,500
2019A Bond Issue			
FAS IT Initiative	130,750	130,125	129,250
SMT Chiller	374,875	375,250	374,875
2020 Bond Issue			
SMT Chiller	675,500	676,500	676,250
SMT Elevator	155,250	154,750	159,000
City Hall-R	2,328,850	2,343,350	2,358,100
Justice Center-R	2,334,350	2,343,600	2,358,350
2021A Bond Issue			
SMT Elevator	516,750	514,250	516,000
Human Capital Management System	951,000	950,500	948,250
2022A Bond Issue			
SMT Elevator	1,100,950	1,101,150	1,100,150
Human Capital Management System	2,474,600	2,475,800	2,474,000
City Hall - R	1,129,750	1,124,150	1,127,550
Justice Center - R	1,129,750	1,124,150	1,127,550
2023A Bond Issue			
SMT Elevator	365,750	364,500	362,750
Human Capital Management System	1,403,250	1,400,750	1,401,000
2024A Bond Issue			
SMT Elevator	104,903	739,000	740,375
2025A Bond Issue			
Human Capital Management System	-	697,251	2,349,110
Seattle Municipal Tower Elevator Rehab	-	92,700	260,340
Finance & Administrative Services Fund Total	31,510,533	30,574,395	30,822,278
Grand Total	115,520,793	118,241,380	104,002,843

2025 Statements of Legislative Intent, As Adopted*

ARTS-011S-A-1	Request that ARTS create citywide and municipal arts plans
CARE-001S-A-1	Request reporting from CARE on Call Center staffing and operations
CARE-101S-A-1	Request CARE create Community Crisis Responder public data dashboard and request reporting on Seattle Restoration Program
CBO-002S-A-1	Request that CBO collaborate with SDHR to report on developing or enhancing programs for City employees subject to layoff
CBO-003S-A-2	Request that CBO report on past budget underspend and grants
CBO-004S-A-1	Request that CBO and SCERS analyze an early retirement incentive for City employees
FAS-004S-A-1	Request that FAS report on implementing a comprehensive responsible contractor policy for City contracts
FAS-005S-A-1	Request that FAS explore establishing real estate agent solicitation cease and desist program
HSD-007S-A-1	Request that HSD and OH provide a report on Good Neighbor Agreements
HSD-031S-A-2	Request that HSD report on sobering center needs
HSD-038S-A-1	Request that HSD report on a landscape analysis and an implementation plan for addressing gun violence in Seattle schools
HSD-040S-A-2	Request that HSD and SDCI report on how best to distribute rental assistance to ensure maximum distribution to households at risk of homelessness or eviction or currently homeless or in eviction proceedings
ITD-002S-A-1	Request that the Executive collaborate with the City Council to establish an advisory workgroup to explore alternative financing and operating models for the Seattle Channel to ensure its long-term sustainability
MO-001S-A-1	Request that the MO provide quarterly reports regarding activities and performance of the Unified Care Team (UCT), and any collaborating departments that manage the City's response to unsanctioned encampments

MO-002S-A-1	Request that the Executive provide an inventory of City-funded youth programs
MO-003S-A-1	Request a report from MO on a comprehensive Recreational Vehicle strategy
OED-006S-A-1	Request that OED report on an inventory and assessment of all business outreach and technical assistance the City provides across departments
OED-008S-A-1	Request that OED provide a mid-year status update on the programs offered under the “Generating Wealth in Communities of Color” pillar
OEM-102S-A-1	Request that OEM report on city-wide emergency preparedness training, and recognize OEM's key role among Seattle's public safety departments
OH-001S-A-1	Request that OH produce a Seattle Housing Investment Plan that takes a comprehensive look at all affordable housing investments by the City for 2025-2030
OH-004S-A-1	Request that OH explore use of bonds and master leasing for development of affordable housing
OH-005S-A-1	Request OH to provide quarterly vacancy data reports on city-funded rental housing projects
OPCD-003S-A-2	Request that OPCD report on strategies to attract food retailers to food deserts
OPCD-005S-A-1	Request that OPCD develop a plan to support small business economic development through the Equitable Development Initiative
SDCI-003S-A-1	Request that SDCI, in consultation with HSD, report on utilization of RRIO for proactive eviction prevention
SDCI-004S-A-1	Request that SDCI provide a report on tree-related data, enforcement, and the payment-in-lieu program
SDOT-104S-B-1	Request that SDOT provide a report on the performance measures and evaluation criteria used for consideration of bus-only lanes
SDOT-105S-A-1	Request that SDOT provide a report on the pothole repair program and performance indicators for potholes and roadway conditions
SDOT-106S-A-1	Requests that SDOT provide recommendations on honorary street naming policies

SDOT-107S-A-1	Request that SDOT provide a report on implementing transit security improvements, services, and policy
SPD-103S-A-2	Request that SPD report on its Parking Enforcement Officer hiring process
SPD-108S-A-2	Request that SPD provide quarterly reports on staffing, overtime, and performance metrics
SPD-109S-A-1	Request that SPD study childcare options for sworn employees
SPD-110S-A-1	Request that SPD report on officer recruitment and retention
SPD-111S-A-1	Request that SPD report on automated sound enforcement technology
SPR-014S-A-1	Request that SPR report on the timeline for redeveloping the Lake City Community Center

* The City Council re-adopts 2025 Statements of Legislative Intent by resolution in early 2025. As a result, the items on this list may change.