

Fund Financial Plans

16600	Office of Housing Fund.....	787
17857	Families and Education Levy Fund.....	788
17861	Seattle Preschool Program.....	789
17871	Families, Education, Preschool and Promise Fund.....	790
18100	2012 Library Levy Fund	791
18200	2019 Library Levy Fund.....	792
18500	School Safety Traffic and Pedestrian Improvement Fund.....	793
19710	Metropolitan Park District Fund.....	794
19900	Seattle Transportation Benefit District Fund.....	795
30010	REET I Capital Project Fund.....	796
30020	REET II Capital Projects Fund.....	797
33130	Park Mitigation and Remediation Fund.....	798
33860	2008 Parks Levy Fund.....	799
34070	McCaw Hall Capital Reserve Fund.....	800
36000	King County Parks Levy Fund.....	801
41000	City Light Fund.....	802
43000	Water Fund.....	803
44010	Drainage and Wastewater Fund.....	804
45010	Solid Waste Fund.....	805
48100	Construction and Inspections Fund.....	806
50300	Finance and Administrative Services Fund.....	807
50321	Fleet Capital Fund.....	808
50322	Asset Preservation Fund.....	809
50410	Information Technology Fund.....	810
61040	Fireman’s Pension Fund.....	812
61050	Fire Pension Actuarial Fund.....	813
61060	Police Pension and Relief Fund.....	814
63000	Transit Benefit Fund.....	815
63100	Firefighter Health Care Fund.....	816

Fund Financial Plans

67600	FileLocal Agency Fund.....	817
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General Fund (00100)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	333,316	244,454	356,710				
Budgetary Fund Balance Adjustment	27,790	0	51,714				
<i>Beginning Budgetary Fund Balance</i>	361,106	244,454	408,425	57,958	123,333	161,543	182,875
Sources of Funds							
Property Tax (Including Medic One Levy)	377,802	385,484	382,915	388,290	403,010	415,218	432,235
Retail Sales Tax	339,886	355,386	338,070	343,993	350,978	363,094	377,884
Business & Occupation Tax	356,330	368,072	353,994	369,454	394,550	415,863	438,515
Utility Tax - Private	43,238	38,444	37,371	34,503	32,995	31,360	29,803
Utility Tax - Public	185,684	198,786	214,844	214,947	222,553	234,453	239,510
Other City Taxes	14,112	13,379	13,451	13,778	14,329	14,667	14,835
Parking Meters	36,993	45,735	39,333	40,742	42,856	44,459	44,469
Court Fines	23,987	19,623	18,868	25,281	24,062	24,174	24,297
Revenue from Other Public Entities	19,072	19,044	19,646	19,969	20,539	20,908	21,192
Grants	34,148	17,576	17,309	14,724	14,706	9,509	9,356
Fund Balance Transfers	80,505	94,558	95,754	314,969	275,824	248,248	248,415
Service Charges & Reimbursements	76,197	73,418	79,355	81,594	85,051	86,978	88,570
Licenses, Permits, Interest Income and Other	77,545	68,032	70,569	74,041	76,735	75,074	75,213
Payroll Expense Tax	3,646	0	(758)	0	0	0	0
Admission Tax	171	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			51,751				
Revenues from Current Year Legislated Ordinances			21,488				
<i>Total Budgetary Revenues</i>	1,669,315	1,697,538	1,753,958	1,936,286	1,958,189	1,984,007	2,044,293
Expenditures							
Administration	319,844	352,868	352,868	383,799	382,976	389,855	394,650
<i>Emergency Fund Contribution</i>	15,000	14,184	14,184	12,321	2,384	2,626	2,164
<i>Revenue Stabilization Fund Contribution</i>	3,590	2,252	2,252	271	2,673	2,812	2,906
Arts, Culture & Recreation	131,064	135,836	135,836	145,570	153,578	155,312	157,005
Education & Human Services	199,984	261,771	261,771	278,394	287,814	297,492	304,386
Livable & Inclusive Communities	81,062	61,532	61,532	58,407	61,068	60,135	60,874
Public Safety	784,477	796,357	796,357	910,830	945,820	961,321	974,147
Utilities, Transportation & Environment	86,983	97,381	97,381	91,319	93,667	93,121	94,003
Budget Adjustments							
Current Year Encumbrance Carry Forward			63,444				
Other Administrative Carry Forward (non-enc)			2,883				
Current Year Grant/Svc Contract Carry Forward			51,754				
Capital Carry Forward			5,184				
Legislated Carry Forward			53,054				
Other Standalone Legislation			191,278				
Q1 Grants Legislation			3,014				
Mid-year Supplemental Legislation			5,188				
Year-end Supplemental Legislation			34,469				
Other Administrative adjustments			(3,722)				
Underspend Assumption ¹			(24,300)	(10,000)	(10,000)		
<i>Total Budgetary Expenditures</i>	1,622,004	1,722,180	2,104,425	1,870,911	1,919,979	1,962,675	1,990,136
<i>Ending Balance Sheet Adjustment</i>	8						
<i>Ending Budgetary Fund Balance</i>	408,425	219,812	57,958	123,333	161,543	182,875	237,031
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	63,444						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	59,821						
Legislated CFD	53,054						
Planning Reserves							
Planning Reserves	98,102	218,990	40,107	87,511	161,123	275,687	415,067
<i>Total Reserves</i>	274,421	218,990	40,107	87,511	161,123	275,687	415,067
<i>Ending Unreserved Budgetary Fund Balance</i>	134,004	821	17,850	35,822	420	(92,813)	(178,036)

¹ In January of 2024, the Mayor instituted a hiring freeze for most non-public safety departments. The hiring freeze is estimated to save \$14.3 million in labor expenditures in 2024.

Judgment and Claims (00126)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	9,099	10,198	20,183				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	9,099	10,198	20,183	796	796	796	1,332
Sources of Funds							
Insurance Reimbursements	11,102	0	9,625	0	0	0	0
City Litigation Recoveries	6	7,782	7,782	7,782	7,782	7,782	7,782
General Fund Contribution	25,612	30,694	30,694	34,983	38,356	39,123	39,906
Operating Transfers In	17,200	7,907	7,907	13,666	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	53,920	46,383	56,008	56,431	46,138	46,905	47,688
Expenditures							
Judgment & Claims - Claims	3,894	5,524	3,024	9,524	5,524	5,552	5,580
Judgment & Claims - Litigation	30,891	34,401	25,901	36,536	34,244	34,415	34,587
Judgment & Claims - General	0	88	88	0	0	0	0
Judgment & Claims - Police Action	8,051	6,370	17,370	10,370	6,370	6,402	6,434
Budget Adjustments							
Current Year Encumbrance CFD's			10,012				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			19,000				
<i>Total Budgetary Expenditures</i>	42,836	46,383	75,395	56,431	46,138	46,369	46,601
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	20,183	10,198	796	796	796	1,332	2,419
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	10,012						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
State Indemnity	0	10,000	10,000	10,000	10,000	10,000	10,000
<i>Total Reserves</i>	10,012	10,000	10,000	10,000	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	10,171	198	(9,204)	(9,204)	(9,204)	(8,668)	(7,581)

Sweetened Beverage Tax (00155)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	7,439	1,843	8,480	3,039	1,118	508	335
Budgetary Fund Balance Adjustment	203		228				
<i>Beginning Budgetary Fund Balance</i>	7,642	1,843	8,708	3,039	1,118	508	335
Sources of Funds							
Sweetened Beverage Tax	21,650	21,247	20,909	21,327	21,753	22,189	22,632
Transfer from JumpStart Fund ¹	1,200	1,200	1,200				
<i>Total Budgetary Revenues</i>	22,850	22,447	22,109	21,327	21,753	22,189	22,632
Expenditures ²							
Office of City Auditor	471						
Office of Sustainability and Environment	6,014	6,151	6,341	6,337	6,423	6,423	6,423
Department of Education and Early Learning	8,005	7,798	10,477	8,023	7,473	7,473	7,473
Human Services Department	4,693	5,244	5,339	5,558	5,310	5,310	5,310
Department of Parks and Recreation	303	309	309	346	360	360	360
Department of Neighborhoods	2,299	2,887	5,312	2,984	2,796	2,796	2,796
<i>Total Budgetary Expenditures</i>	21,784	22,389	27,778	23,248	22,362	22,362	22,362
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	8,708	1,901	3,039	1,118	508	335	605
Planning Reserves							
Revenue Stabilization Reserve	2,000	1,300	2,000	800	0	0	0
Planning Reserve		530	530	0	0	0	0
<i>Total Reserves</i>	2,000	1,830	2,530	800	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	6,708	71	509	318	508	335	605

Notes:

¹ Through CBA FG-903-A-001-2023, Council transferred \$1.2 million in JumpStart revenue into the Sweetened Beverage Tax Fund in both 2023 and 2024 to temporarily buffer a shortfall in Sweetened Beverage Tax (SBT) revenue. This action is in response to the November 2022 revenue forecast.

² 2024 Legislated and Revised expenditures include carryforwards.

Unrestricted Cumulative Reserve Fund (00164)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	15,716	5,734	14,796	8,640	7,524	10,047	10,765
Budgetary Fund Balance Adjustment		0	3,454				
<i>Beginning Budgetary Fund Balance</i>	15,716	5,734	18,251	8,640	7,524	10,047	10,765
Sources of Funds							
Street Vacation Fees				1,104	3,789		
State Grants							
Federal Grants							
Investment Earnings	5,505	1,500	3,427	1,300	1,100	1,000	1,000
Miscellaneous Revenues							
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	5,505	1,500	3,427	2,404	4,889	1,000	1,000
Expenditures							
Debt Service Payments	1,211	3,107	3,107	3,100	2,090	0	0
Capital Project Spending	1,296	1,080	1,080	268	119	119	119
Tenant Relocation Assistance - Admin costs	142	142	142	152	157	163	168
Support to Operating Departments	322	0		0	0	0	0
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			8,710				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	2,971	4,328	13,038	3,520	2,365	281	287
Ending Balance Sheet Adjustment							
<i>Ending Budgetary Fund Balance</i>	18,251	2,906	8,640	7,524	10,047	10,765	11,478
Planning Reserves							
World Cup Reserve - CIP Projects ¹				6,200	6,200	6,200	6,200
Revenue Uncertainty Reserve ²					3,800	3,800	3,800
<i>Total Reserves</i>	0	0	0	6,200	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	18,251	2,906	8,640	1,324	47	765	1,478

¹The City is working with the Local Organizing Committee to identify CIP Projects that will be necessary as preparation for the 2026 World Cup, which is expected to bring a significant number of visitors to the region and have notable impacts on infrastructure. These one-time funds will be appropriated through the supplemental budget process in 2025.

² Street Vacation Fees are based on various economic factors related to site development. While the City does attempt to estimate Street Vacation Fee revenue based on preliminary site development, the fee can be delayed up to a few years. To account for the uncertainty, the City may hold planning reserves until more information is known on the underlying project.

Revenue Stabilization Fund (00166)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	61,739	65,329	65,329	67,978	68,248	70,921	73,733
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	61,739	65,329	65,329	67,978	68,248	70,921	73,733
Sources of Funds							
General Fund Contributions	3,590	2,252	2,252	271	2,673	2,812	2,906
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			396				
<i>Total Budgetary Revenues</i>	3,590	2,252	2,648	271	2,673	2,812	2,906
Expenditures							
Expenses	0	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	65,329	67,581	67,978	68,248	70,921	73,733	76,639
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	65,329	67,581	67,978	68,248	70,921	73,733	76,639

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,687	1,171	1,628				
Budgetary Fund Balance Adjustment	0	0	208				
<i>Beginning Budgetary Fund Balance</i>	2,687	1,171	1,836	1,191	176	101	101
<u>Sources of Funds</u>							
General Fund Transfer	7,955	7,249	7,249	7,510	8,772	8,881	8,914
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			339				
Revenues from Current Year legislated ordinances			548				
<i>Total Budgetary Revenues</i>	7,955	7,249	8,136	7,510	8,772	8,881	8,914
<u>Expenditures</u>							
Office of Labor Standards	6,146	6,341	6,341	6,425	6,747	6,781	6,814
Business Outreach and Education	672	600	600	600	600	600	600
Community Outreach and Education	1,988	1,500	1,500	1,500	1,500	1,500	1,500
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			339				
Current Year Grant/Svc Contract/Capital CFD's			0				
<i>Total Budgetary Expenditures</i>	8,806	8,441	8,780	8,525	8,847	8,881	8,914
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,836	(22)	1,191	176	101	101	101
<u>Financial Reserves - Revenue</u>							
	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,836	(22)	1,191	176	101	101	101

Cable Fund (10101)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	2,699	2,560	2,560				
Budgetary Fund Balance Adjustment	108	58	58				
<i>Beginning Budgetary Fund Balance</i>	2,807	2,619	2,619	799	838	471	105
Sources of Funds *							
Franchise Fees	5,629	5,008	5,226	5,032	4,845	4,665	4,491
Peg Support Fees	509	455	577	556	535	515	496
Misc. Revenues/Rebates	0	0	0	0	0	0	0
Interest Earnings	73	29	84	81	78	75	72
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,211	5,492	5,888	5,669	5,458	5,255	5,059
Expenditures							
Applications BSL	280	311	311	370	387	389	390
Capital Improvement Projects BSL	329	363	363	0	0	0	0
Client Solutions BSL	34	30	30	27	28	28	28
Frontline Services & Workplace BSL	4,883	5,562	5,562	4,438	4,579	4,602	4,606
Leadership and Administration BSL	872	937	937	794	831	835	836
2022 True Up	(543)	0	0	0	0	0	0
2023 True Up			504				
Future Reductions						(234)	(801)
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	5,856	7,203	7,708	5,629	5,825	5,620	5,059
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	3,162	908	799	838	471	105	105
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Local 77 AWI for 2025	0	0	0	89	105	105	105
<i>Total Reserves</i>	0	0	0	89	105	105	105
<i>Ending Unreserved Budgetary Fund Balance</i>	3,162	908	799	749	365	0	0

*

1. Used 2022-2024 annual rate of decline -3.72% for 2025 and ongoing.
2. 2024 Revised Amounts are based on 2024 average revenue by category as of June.

Emergency Fund (10102)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	43,660	58,660	58,660	72,844	85,579	87,976	90,351
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	43,660	58,660	58,660	72,844	85,165	87,549	90,176
<u>Sources of Funds</u>							
General Fund Contributions	15,000	14,184	14,184	12,321	2,384	2,626	2,164
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	15,000	14,184	14,184	12,321	2,384	2,626	2,164
<u>Expenditures</u>							
Expenses		0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	58,660	72,844	72,844	85,165	87,549	90,176	92,340
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	58,660	72,844	72,844	85,165	87,549	90,176	92,340

Industrial Insurance Fund (10110)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	9,420	6,784	989				
Budgetary Fund Balance Adjustment	0	0	(6)				
<i>Beginning Budgetary Fund Balance</i>	9,420	6,784	983	(221)	1,825	4,121	6,681
Sources of Funds							
Department Contributions	39,502	43,965	44,892	55,420	58,422	61,642	65,068
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			3,000				
<i>Total Budgetary Revenues</i>	39,502	43,965	47,892	55,420	58,422	61,642	65,068
Expenditures							
Industrial Insurance Services	47,933	42,395	42,395	53,373	56,126	59,082	62,258
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			6,701				
<i>Total Budgetary Expenditures</i>	47,933	42,395	49,096	53,373	56,126	59,082	62,258
<i>Ending Balance Sheet Adjustment</i>	(6)						
<i>Ending Budgetary Fund Balance</i>	983	8,353	(221)	1,825	4,121	6,681	9,491
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Policy Reserve (25% of claims per RCW)	9,746	9,709	9,202	10,331	10,947	11,612	12,330
Pension Payouts (non-rate depts)	0	0	0	0	0	0	0
<i>Total Reserves</i>	9,746	9,709	9,202	10,331	10,947	11,612	12,330
<i>Ending Unreserved Budgetary Fund Balance</i>	(8,763)	(1,356)	(9,423)	(8,506)	(6,826)	(4,930)	(2,838)

Unemployment Insurance Fund (10111)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	2,100	1,610	2,992				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	2,100	1,610	2,992	1,990	1,990	1,990	1,957
Sources of Funds							
Unemployment Compensation Contributions	2,461	2,409	2,409	3,976	3,644	2,900	2,991
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	2,461	2,409	2,409	3,976	3,644	2,900	2,991
Expenditures							
Claims	1,547	2,480	2,480	3,945	3,612	2,900	2,958
Services	22	31	31	32	32	33	33
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			900				
<i>Total Budgetary Expenditures</i>	1,569	2,511	3,411	3,976	3,644	2,933	2,991
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,992	1,508	1,990	1,990	1,990	1,957	1,957
Planning Reserves							
Contingency Reserves	500	500	500	500	500	500	500
<i>Total Reserves</i>	500	500	500	500	500	500	500
<i>Ending Unreserved Budgetary Fund Balance</i>	2,492	1,008	1,490	1,490	1,490	1,457	1,457

Health Care Fund (10112)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	125,580	145,531	142,228				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	125,580	145,531	142,228	104,346	111,051	118,444	120,797
Sources of Funds							
Department Contributions ¹	270,956	285,042	235,104	307,752	327,301	348,575	371,233
Employee Contributions	41,048	41,615	41,869	42,706	43,560	44,431	45,320
Miscellaneous	14,720	16,323	15,570	16,663	17,837	19,094	20,443
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	326,723	342,980	292,543	367,121	388,697	412,100	436,996
Expenditures							
Health Care Services	310,076	329,825	330,425	360,416	381,304	409,748	440,414
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	310,076	329,825	330,425	360,416	381,304	409,748	440,414
Ending Balance Sheet Adjustment							
<i>Ending Budgetary Fund Balance</i>	142,228	158,686	104,346	111,051	118,444	120,797	117,378
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
Planning Reserves							
Health Care Claims Reserve	142,228	158,686	104,346	111,051	118,444	120,797	117,378
<i>Total Reserves</i>	142,228	158,686	104,346	111,051	118,444	120,797	117,378
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

¹The decreased Department Contributions in the 2024 Revised are due to the planned cancellation of certain department payments into the fund in October-December of 2024, totalling \$53.3 million. Such a cancellation of payments is often called a "health care holiday" and is the method by which fund surpluses, accumulated due to the over estimation of enrollments or general excess revenue above expenditures, are returned to departments. For more details on the 2024 health care holiday, see the budget overview.

Group Term Life Fund (10113)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,096	1,131	1,140				
Budgetary Fund Balance Adjustment	35	0	26				
<i>Beginning Budgetary Fund Balance</i>	1,131	1,131	1,166	976	1,014	1,016	1,016
<u>Sources of Funds</u>							
Interest	38	18	18	38	38	36	36
Employee Contributions - GTL & AD&D	4,324	3,572	3,572	4,552	4,643	4,666	4,690
Employee Contributions - LTD	1,546	2,269	2,269	1,684	1,718	1,727	1,735
Department Contributions - GTL	512	550	550	701	715	719	722
Department Contributions - LTD	108	254	254	118	120	121	122
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,529	6,663	6,663	7,093	7,234	7,268	7,304
<u>Expenditures</u>							
GTL - Group Term Life Ins. & ADD	4,843	4,140	4,140	5,253	5,384	5,411	5,438
LTD - long Term Disability	1,651	2,523	2,523	1,803	1,848	1,857	1,866
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			190				
<i>Total Budgetary Expenditures</i>	6,494	6,663	6,853	7,056	7,232	7,268	7,304
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,166	1,131	976	1,014	1,016	1,016	1,016
<u>Planning Reserves</u>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,166	1,131	976	1,014	1,016	1,016	1,016

Park and Recreation Fund (10200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	38,685	12,821	35,921				
Budgetary Fund Balance Adjustment	1,672		5,996				
Beginning Budgetary Fund Balance	40,357	12,821	41,917	10,172	10,886	10,000	9,005
Sources of Funds							
Athletic Facility Fees	3,351	3,438	3,438	3,861	4,802	4,802	4,802
Building/Oth Space Rent	0	72	72	72	72	72	72
Capital Contributions		(136)	(136)	(195)	(195)	(195)	(195)
Community Dev Block Grant	322	808	808	808	808	808	808
Concession Proceeds	362	80	80	80	80	80	80
Exhibit Admission Charges	20	695	695	695	695	695	695
Federal and State Grants	4,466	276	276	277	277	277	277
General Government-Other Rev	2,637	2,318	2,318	2,924	2,939	3,013	3,088
Inv Earn-Residual Cash	1,278						
Lease Revenue GASB87	2,073			0	0	0	0
Lt Space/Facilities Leases	1,618	1,006	1,006	1,006	1,006	1,031	1,057
Miscellaneous Revs-Other Rev	783	891	891	891	891	891	891
Other Private Contrib & Dons	2,624	11	11	511	1,511	1,511	1,511
Other Rents & Use Charges	2,091	856	856	1,531	1,415	1,415	1,415
Parking Fees	56	79	79	79	79	79	79
Public Benefit Offset/TI Offset	(2,314)			0	0	0	0
Recoveries	5,526	126	126	(40)	135	135	135
Recreation Education Fees	2,316	4,288	4,288	5,238	5,246	5,246	5,246
Recreation Activities Fees	18,811	14,632	14,632	19,055	18,886	18,886	18,886
Recreation Admission Fees	3,286	3,124	3,124	3,796	3,316	3,316	3,316
Recreation Shared Revs Arc	1,105	1,013	1,013	1,013	1,013	1,013	1,013
Resource Recovery Rev	87	3,622	3,622	3,792	3,451	3,451	3,451
Sales Of Merchandise	158	27	27	27	27	27	27
St Space Facilities Rentals	4,927	5,081	5,081	5,676	5,933	6,081	6,233
Budget Adjustments							
Associated Revenues from Current Year CFD's			35,632				
Revenues from Current Year legislated ordinances			22,939				
Total Budgetary Revenues	55,584	42,307	100,878	51,097	52,388	52,635	52,888
Expenditures							
Building For The Future	9,749	300	300	800	1,800	1,800	1,800
Debt and Special Funding	983	162	1,426	166	0	0	0
Fix It First	6,350	972	913	1,099	1,099	913	913
Parks and Facilities Maintenance and Repairs	3,389	4,974	3,396	4,691	4,916	4,321	4,429
Leadership and Administration	2,201	1,033	2,224	1,164	1,123	1,151	1,180
Departmentwide Programs	7,947	8,194	8,619	10,008	10,428	10,689	10,956
Recreation Facility Programs	9,082	10,504	9,474	13,903	15,219	15,600	15,990
Golf Programs	14,133	13,994	13,666	18,348	18,485	18,947	19,421
Zoo and Aquarium Programs	180	1,000	204	204	204	209	214
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			63,299				
Supplemental Changes			29,102				
Total Budgetary Expenditures	54,014	41,133	132,623	50,383	53,274	53,630	54,903
Ending Balance Sheet Adjustment							
	(10)						
Ending Budgetary Fund Balance	41,917	13,995	10,172	10,886	10,000	9,005	6,990
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	35,632						
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	63,299						
Planning Reserves							
Golf Reserve ¹	3,100	1,800					
SPU Reservoir Use Fees ²	600	600	600	600	600	600	600
Cash Flow Reserve ³		2,500	1,027	2,500	2,500	2,000	
Capital Revenue Reserve ⁴		5,000	4,000	5,000	5,000	5,000	5,000
CBO Planning Reserves ⁵	5,055			21	71	1,060	2,990
Duwamish Waterway Rental Revenue Reserve ⁶	250	500	500	750	1,000	1,250	1,500
COVID Recovery Revenue Reserve ⁷	3,100	1,800	1,800	900			
Zoo Reserve ⁸	800						
Total Reserves	40,573	12,200	7,927	9,771	9,171	9,910	10,090
Ending Unreserved Budgetary Fund Balance	1,344	1,795	2,245	1,115	829	(905)	(3,100)

Park and Recreation Fund (10200)

Notes:

1. The Golf reserve reflects excess revenues earned by the Golf program to be appropriated in subsequent budget year via a supplemental budget change.
2. The SPU Reservoir reserve holds anticipated property use fee expenses related to the joint use of SPU and SPR properties.
3. The financial plan carries a modest cash flow reserve to maintain financial stability in the face of one time unforeseen and unbudgeted expense or revenue issues.
4. The financial plan carries a Capital Revenue Reserve for capital projects where reimbursements for grant-related expenses are not received until a future year.
5. These reserves covered anticipated expenditures in 2023 for both the Park and Recreation Fund and the Seattle Metropolitan Park District Fund (19710). In 2025 - 2028 these reserves cover anticipated expenditures in only the Park and Recreation Fund.
6. This reserve reflects temporary rental income on the landbanked site that will be used for future site development or remediation work.
7. This reserve was held to cover the Aquatics subsidy resulting from the COVID-19 pandemic (2023-2025).
8. This reserve was held to cover one time costs related to the operating agreement with the Zoo.

Move Seattle Levy Fund (10398)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	84,101	0	93,157				
Budgetary Fund Balance Adjustment	3,469	0	2,969				
<i>Beginning Budgetary Fund Balance</i>	87,570	41,366	96,126	29,926	9,424	3,834	0
<u>Sources of Funds</u>							
311010 - Real & Personal Property Taxes	111,891	110,621	110,621	0	0	0	0
Interest earnings		0	1,254	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	111,891	110,621	111,875	0	0	0	0
<u>Expenditures</u>							
Safe Routes	34,532	33,072	44,360	42	0	0	0
Maintenance & Repair	32,623	54,632	67,186	4,016	0	0	0
Congestion Relief	35,747	41,802	62,862	16,144	5,590	3,834	0
Other	433	1,800	3,668	300	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	103,335	131,306	178,076	20,502	5,590	3,834	0
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	96,127	20,681	29,926	9,424	3,834	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	96,127	20,681	29,926	9,424	3,834	0	0

Transportation Levy Fund (10399)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	0	0	0				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	0	0	0	0	10,273	6,777	14,902
<u>Sources of Funds</u>							
Property Tax	0	0	0	187,070	188,941	190,830	192,738
Interest Earnings	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	0	0	0	187,070	188,941	190,830	192,738
<u>Expenditures</u>							
Maintenance Operations	0	0	0	4,182	4,224	4,245	4,266
Major Maintenance/Replacement	0	0	0	65,142	61,225	58,239	74,499
Mobility Operations	0	0	0	18,604	22,655	22,768	22,882
Mobility-Capital	0	0	0	88,869	104,332	97,453	108,782
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	176,797	192,436	182,705	210,429
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	0	0	0	10,273	6,777	14,902	(2,788)
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	10,273	6,777	14,902	(2,788)

10410 Library Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2024 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,150	0	1,510				
Budgetary Fund Balance Adjustment	(9)	0	2,566				
<i>Beginning Budgetary Fund Balance</i>	8,142	3,575	4,076	2,185	2,351	2,351	1,499
Sources of Funds							
General Subfund Support	60,105	62,046	62,046	68,479	71,548	70,552	70,905
Fines & Fees	117	115	115	120	120	120	120
Parking - Central Library	337	345	345	377	390	400	410
Copy & Print Services	107	95	95	100	105	110	110
Space Rental	110	135	135	150	150	150	150
Salvage Sales/Materials	68	85	85	85	85	85	85
Interdepartmental Support	23	27	27	27	27	27	27
Miscellaneous Revenue	10	3	3	3	3	3	3
Miscellaneous Interfund Transfer	0	0	0	166	178	167	167
Grants	1,920	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			92				
Revenues from Current Year legislated ordinances			11,596				
<i>Total Budgetary Revenues</i>	62,795	62,851	74,538	69,508	72,606	71,614	71,977
Expenditures							
Chief Librarian's Office	610	558	558	637	669	673	676
Institutional & Strategic Advancement	1,159	1,204	1,204	1,347	1,404	1,412	1,419
Human Resources	2,649	2,595	2,595	2,777	2,917	2,931	2,946
Administrative Services	10,231	10,229	10,229	11,541	12,076	11,634	11,692
Capital Improvements	3,002	0	0	0	0	0	0
Library Programs & Services	49,212	50,124	49,124	53,039	55,539	55,817	56,096
Budget Adjustments							
Current Year Encumbrance CFD's			651				
Current Year Grant/Svc Contract/Capital CFD's			473				
Supplemental Changes			11,596				
<i>Total Budgetary Expenditures</i>	66,863	64,710	76,429	69,341	72,606	72,466	72,828
<i>Ending Balance Sheet Adjustment</i>	1						
<i>Ending Budgetary Fund Balance</i>	4,076	1,716	2,185	2,351	2,351	1,499	648
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	92						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	651						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	473						
Planning Reserves							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	1,032	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	3,044	1,716	2,185	2,351	2,351	1,499	648

Seattle Streetcar Operations Fund (10800)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,469	0	2,720				
Budgetary Fund Balance Adjustment	165	0	75				
<i>Beginning Budgetary Fund Balance</i>	3,633	3,857	2,796	6,307	3,382	24	(12,807)
Sources of Funds							
South Lake Union							
Fare Revenues*	60	625	42	23	30	37	43
King County Metro Contribution	0	1,745	0	0	0	0	0
Grants, Sponsorships, and Other Contributions	281	604	2,363	44	45	47	48
Operating Transfer In - South Lake Union**	1,879	3,265	3,265	3,246	3,246	0	0
				0	0	0	0
First Hill							
Fare Revenues*	0	1,039	42	23	30	37	43
Sound Transit Partnership Contribution	5,102	0	846	0	0	492	505
Grants, Sponsorships, and Other Contributions	471	345	2,676	499	478	0	0
Operating Transfer In - First Hill**	3,647	6,935	6,954	6,954	6,954	0	0
Investment Earnings - Residual Cash	111		85	142	165	1	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	11,551	14,557	16,272	10,930	10,947	612	639
Expenditures							
South Lake Union							
Streetcar O&M - SDOT	648	530	635	629	651	767	825
Streetcar O&M - King County Metro	2,468	4,100	2,417	3,791	3,889	3,096	3,291
First Hill							
Streetcar O&M - SDOT	817	657	852	941	974	989	1,027
Streetcar O&M - King County Metro	8,425	9,103	8,001	8,495	8,792	8,592	8,763
Major Maintenance/Replacement - First Hill Streetcar Repair	30						
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			847				
Supplemental Changes		(3)	9				
<i>Total Budgetary Expenditures</i>	12,387	14,387	12,761	13,855	14,305	13,444	13,906
<i>Ending Balance Sheet Adjustment</i>	(1)						
<i>Ending Budgetary Fund Balance</i>	2,796	4,027	6,307	3,382	24	(12,807)	(26,074)
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,288						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,136						
Planning Reserves							
	30	86	86	13	23	63	133
<i>Total Reserves</i>	878	86	86	13	23	63	133
<i>Ending Unreserved Budgetary Fund Balance</i>	1,918	3,941	6,221	3,370	1	(12,871)	(26,207)

* Fare revenues are net of expenditures from King County for all columns except 2024 Adopted and 2024 Legislated.

**A funding source for operating transfers in 2027-2028 will be identified in the future.

11410 Seattle Center Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(12,656)	(10,055)	(10,055)				
Budgetary Fund Balance Adjustment	(167)	859	859				
<i>Beginning Budgetary Fund Balance</i>	(12,823)	(9,197)	(9,197)	(11,275)	(11,008)	(10,755)	(10,068)
Sources of Funds							
Monorail (CIP)	2,472	1,255	1,255	1,368	1,370	1,397	1,425
Parking	9,159	8,764	8,764	9,640	10,159	10,362	10,570
Rentals, Leases, Reimbursements	12,110	13,627	13,627	14,030	14,431	14,720	15,014
Administration	1,582	595	595	1,790	1,809	1,845	1,882
Friends of the Waterfront	511	945	945	1,000	1,000	1,020	1,040
Budget Adjustments							
Associated Revenues from Current Year CFD's			28,727				
Revenues from Current Year legislated ordinances			2,387				
<i>Total Budgetary Revenues</i>	25,834	25,187	56,300	27,828	28,769	29,345	29,932
Expenditures							
Monorail Rehabilitation	631	1,255	1,255	1,179	1,207	1,213	1,219
Campus	17,647	17,830	17,830	23,978	24,796	24,920	25,045
Leadership & Administration	3,988	4,165	4,165	1,404	1,512	1,520	1,527
Waterfront	511	945	945	1,000	1,000	1,005	1,010
Bldg & Campus Improvements	(49)	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			29,463				
Supplemental Changes			4,720				
<i>Total Budgetary Expenditures</i>	22,728	24,195	58,378	27,561	28,516	28,659	28,802
<i>Ending Balance Sheet Adjustment</i>	521						
<i>Ending Budgetary Fund Balance</i>	(9,197)	(8,205)	(11,275)	(11,008)	(10,755)	(10,068)	(8,939)
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	28,727						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	29,463						
Planning Reserves							
Planning Reserves	0	0	0			513	1,486
<i>Total Reserves</i>	736	0	0	0	0	513	1,486
<i>Ending Unreserved Budgetary Fund Balance</i>	(9,933)	(8,205)	(11,275)	(11,008)	(10,755)	(10,582)	(10,425)

Ordinance 126218 authorized an interfund loan of \$18M from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033

11430 McCaw Hall Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	3,840	3,939	4,107				
Budgetary Fund Balance Adjustment	113	0	233				
<i>Beginning Budgetary Fund Balance</i>	3,953	3,939	4,340	4,340	4,340	4,340	4,428
Sources of Funds							
Earned Income ¹	4,874	5,673	5,673	5,484	5,876	5,993	6,113
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	4,874	5,673	5,673	5,484	5,876	5,993	6,113
Expenditures							
BO-SC-65000 McCaw Hall	4,487	5,673	5,673	5,484	5,876	5,905	5,935
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	4,487	5,673	5,673	5,484	5,876	5,905	5,935
Ending Balance Sheet Adjustment							
	0						
<i>Ending Budgetary Fund Balance</i>	4,340	3,939	4,340	4,340	4,340	4,428	4,606
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
McCaw Hall Reserve Funds	0	3,293	4,340	4,337	4,333	4,248	4,084
Planning Reserve	0	646	0	3	7	180	522
<i>Total Reserves</i>	0	3,939	4,340	4,340	4,340	4,428	4,606
Ending Unreserved Budgetary Fund Balance							
	4,340	0	0	0	0	0	0

Municipal Art Fund (Fund 12010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	13,400	10,319	12,756				
Budgetary Fund Balance Adjustment	539	0	351				
<i>Beginning Budgetary Fund Balance</i>	13,939	10,319	13,107	8,218	5,544	4,314	4,354
Sources of Funds							
1% for Art	2,679	2,228	2,228	2,417	3,949	4,028	4,108
Collection Management Fees	343	267	267	479	494	504	514
Conservation	0	0	0	0	0	0	0
Interest Earnings	195	112	112	112	112	114	117
Misc Income	38	20	20	20	20	21	21
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,256	2,627	2,627	3,029	4,575	4,667	4,760
Expenditures							
Public Art - Utilities (MO-AR-2VMA010)	885	1,446	1,446	1,476	1,489	1,496	1,504
Public Art - Non-Utilities (MO-AR-2VMA011)	1,759	2,727	2,727	2,780	2,803	1,611	1,619
Collection Management (MO-AR-2VMA012)	255	264	264	299	314	315	317
Leadership and Administration (BO-AR-VA150)	1,033	1,075	1,256	1,124	1,171	1,177	1,183
Conservation (MO-AR-2VMA02)	156	287	286	24	27	28	28
Budget Adjustments							
Current Year Encumbrance CFD's			1,823				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			(286)				
<i>Total Budgetary Expenditures</i>	4,088	5,799	7,517	5,703	5,804	4,627	4,651
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	13,107	7,147	8,218	5,544	4,314	4,354	4,463
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	1,822						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Planning Reserve		195		0	0	50	149
<i>Total Reserves</i>	1,822	195	0	0	0	50	149
<i>Ending Unreserved Budgetary Fund Balance</i>	11,285	6,952	8,218	5,544	4,314	4,304	4,314

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	7,825	7,494	8,399				
Budgetary Fund Balance Adjustment	304		186				
Beginning Budgetary Fund Balance	8,130	7,494	8,586	6,964	6,762	6,538	6,290
Sources of Funds							
Fees	1,300	2,396	996	996	996	996	996
Investment	255						
Total Budgetary Revenues	1,554	2,396	996	996	996	996	996
Expenditures¹							
Wheelchair Accessible Services Program	1,098	2,577	2,577	1,197	1,220	1,244	1,269
Budget Adjustments							
2023 Encumbrance CFD's (into 2024)			18				
2024 Supplemental Changes			23				
Total Budgetary Expenditures	1,098	2,577	2,618	1,197	1,220	1,244	1,269
Ending Budgetary Fund Balance	8,586	7,313	6,964	6,762	6,538	6,290	6,017
Financial Reserves - Expense							
2023 Encumbrance CFD's (into 2024)	18						
Planning Reserves							
Planning Reserves		52		1	3	18	48
Total Reserves	18	52	0	1	3	18	48
Ending Unreserved Budgetary Fund Balance	8,568	7,261	6,964	6,761	6,535	6,271	5,969

¹ Assumes 2% annual growth for expenditures 2027-2028.

Short Term Rental Tax (12200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	5,650	1,649	11,525				
Budgetary Fund Balance Adjustment	178		235				
<i>Beginning Budgetary Fund Balance</i>	5,827	1,649	11,761	2,489	1,611	1,723	2,247
Sources of Funds							
Short-Term Rental Tax	11,640	11,855	11,916	12,448	13,151	13,619	14,143
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	11,640	11,855	11,916	12,448	13,151	13,619	14,143
Expenditures							
Equitable Development Initiative (OPCD)	806	5,944	5,944	7,452	7,051	7,086	7,122
Permanent Supportive Housing (HSD)	2,896	3,701	3,701	3,864	3,980	4,000	4,020
Debt Service	2,005	2,010	2,010	2,010	2,008	2,009	2,019
Budget Adjustments							
Current Year Encumbrance CFD's			2,021				
Current Year Grant/Svc Contract/Capital CFD's			7,512				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	5,707	11,655	21,188	13,326	13,039	13,095	13,160
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	11,761	1,850	2,489	1,611	1,723	2,247	3,230
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's	2,021						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	7,512						
Planning Reserves							
Revenue Stabilization Reserve	0	1,200	1,200	1,200	1,200	1,200	1,200
Planning Reserve	35	101	0	0	0	0	0
<i>Total Reserves</i>	9,568	1,301	1,200	1,200	1,200	1,200	1,200
<i>Ending Unreserved Budgetary Fund Balance</i>	2,192	549	1,289	411	523	1,047	2,030

Election Voucher Fund (12300)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed ¹	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	7,690	4,261	7,218	7,379	117		
Budgetary Fund Balance Adjustment	306	0	164				
<i>Beginning Budgetary Fund Balance</i>	7,996	4,261	7,382	7,379	117	0	0
Sources of Funds							
12300 Election Voucher Fund	3,208	3,000	3,000	3,000	0	0	0
<i>Total Budgetary Revenues</i>	3,208	3,000	3,000	3,000	0	0	0
Expenditures							
Staffing, Administration & Outreach	924	1,143	1,143	1,271	117		
Voucher Printing, Mailing, and Processing	494	385	385	592			
Candidate Voucher Expenditures	2,403	1,475	1,475	8,400			
<i>Total Budgetary Expenditures</i>	3,821	3,003	3,003	10,263	117	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	7,382	4,258	7,379	117	0	0	0
Planning Reserve							
		60					
<i>Total Reserves</i>	0	60	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	7,382	4,198	7,379	117	0	0	0

Notes:

¹ The Democracy Voucher Program is funded by a voter-approved, ten-year levy that expires December 31, 2025. This financial plan does not include revenues for 2026, however if program renewal is put on the ballot in 2025 and approved by voters, the program could continue in 2026 and beyond. The 2026 Endorsed Budget includes appropriation authority of \$3,097,544 to fund either possible program renewal or excess fund balance in the event of 2025 underspend. This appropriation authority will be revised in 2025 to align with updated program information.

Arts and Culture Fund (12400)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	12,318		18,480				
Budgetary Fund Balance Adjustment	324		481				
<i>Beginning Budgetary Fund Balance</i>	12,642	10,258	18,960	15,009	11,011	10,177	11,725
Sources of Funds							
Admissions Tax	15,816	13,998	15,892	14,195	15,485	15,854	16,254
Revenue over Threshold	9,739	10,399	10,374	12,270	11,749	12,093	12,394
Arts in Parks	238	286	378	307	307	316	326
NHL Annual Investment	186	191	186	191	197	203	209
Langston Hughes Operations	52	31	72	72	72	72	72
Grant Revenue	421	0	0	0	0	0	0
Interest	418	51	600	530	400	300	250
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	26,698	24,956	27,502	27,565	28,210	28,838	29,505
Expenditures							
BO-AR-2VMA0 - Public Art	0	150	150	610	620	466	469
BO-AR-VA150 - Leadership and Administration	3,130	3,648	3,661	4,061	4,198	4,219	4,240
BO-AR-VA160 - Arts and Cultural Programs	6,975	11,625	12,005	13,812	11,615	9,673	9,722
BO-AR-VA170 - Cultural Space	536	987	1,937	858	868	872	876
BO-FG-2QD00 - Payment for Revenue over Threshold	9,739	10,379	10,379	12,222	11,744	12,060	12,675
Budget Adjustments							
Current Year Encumbrance CFD's			2,489				
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			832				
<i>Total Budgetary Expenditures</i>	20,379	26,789	31,453	31,563	29,044	27,290	27,981
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	18,960	8,425	15,009	11,011	10,177	11,725	13,249
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	2,489						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Operating Reserve	2,128	2,390	4,215	3,868	3,460	3,046	3,061
Planning Reserve	0	500				150	449
Arena Reserve	0						
<i>Total Reserves</i>	4,617	8,089	9,414	9,979	9,332	9,226	9,848
<i>Ending Unreserved Budgetary Fund Balance</i>	14,343	336	5,596	1,032	845	2,499	3,401

Transportation Fund (130000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	24,399		21,585				
Budgetary Fund Balance Adjustment	1,813		6,395				
<i>Beginning Budgetary Fund Balance</i>	26,212	24,945	27,979	38,265	12,418	165	(7,762)
Sources of Funds							
Charges for Services	150,200	164,048	162,837	114,189	116,274	120,049	123,873
Licensing & Permits	11,910	8,658	12,104	13,608	14,038	14,477	14,917
Taxes	51,942	48,857	52,729	54,379	55,002	56,907	57,285
Fines & Forfeits	3,011	1,080	2,425	2,890	3,235	3,343	3,460
Concessions & Space Rent	197	0	245	245	254	263	272
Grants, Shared Revenues, & Contributions	49,748	101,108	65,580	64,125	37,453	31,194	16,663
Miscellaneous Revenues & Interest	416	1,375	980	793	1,508	551	594
Cash Transfers In				6,679	6,679	6,679	6,679
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	267,424	325,126	296,900	256,908	234,445	233,463	223,744
Expenditures							
Operations & Maintenance							
Reserves	304	313	525	597	607	625	644
Waterfront & Civic Projects	27,319	34,805	24,941	36,081	0	0	0
Bridges & Structures	5,337	5,334	4,281	5,980	6,180	6,225	6,443
Mobility Operations	19,194	23,088	17,538	25,872	26,754	27,141	28,091
ROW Management	40,095	49,691	40,743	53,917	55,738	56,150	58,115
Maintenance Operations	29,160	34,959	28,506	36,485	37,490	38,467	39,813
Leadership & Administration	8,285	(523)	2,898	0	0	0	0
General Expense		19	0	0	357	369	382
Capital							
Central Waterfront	22,247	500	8,261	500	600	750	750
Major Maintenance/Replacement	4,562	23,141	8,788	20,013	28,036	14,291	16,465
Major Projects	2,182	1,971	4,481	1,641	125	125	125
Mobility Capital	82,652	125,497	116,622	68,615	69,567	75,991	14,223
Debt Service	24,311	25,903	24,925	33,054	21,242	21,254	19,743
Budget Adjustments							
Current Year Encumbrance CFD's			0				1,000
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			4,104				
<i>Total Budgetary Expenditures</i>	265,649	324,698	286,614	282,756	246,697	241,391	185,796
Ending Balance Sheet Adjustment							
	0						
<i>Ending Budgetary Fund Balance</i>	27,987	25,373	38,265	12,418	165	(7,762)	30,187
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	38,457	130,349		197,261	197,261	197,261	197,261
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0	0					
Current Year Grant/Svc Contract/Capital Expenditure CFD's	159,734	130,349		197,261	197,261	197,261	197,261
Reserves							
Planning Reserves		1,662					
CPT: Revenue Stabilization Reserve		5,024	5,240	4,000	0	5,654	5,691
Street Use Operating Reserve (10% of Operating Revenue for Base Operating Expenses)			4,905	5,412	0	5,732	5,888
Contingent Budget Authority Reserve	0	0	1,000	0	2,000	0	0
<i>Total Reserves</i>	121,277	6,686	11,145	9,412	2,000	11,386	11,579
<i>Ending Unreserved Budgetary Fund Balance</i>	(93,290)	18,686	27,121	3,005	(1,835)	(19,148)	18,608

*ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000). The Department plans a partial payment of \$8M before the end of 2024 and extension of repayments into 2025.

Payroll Expense Tax (14500)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	122,746	7,394	275,086				
Budgetary Fund Balance Adjustment	2,016		3,707				
<i>Beginning Budgetary Fund Balance</i>	124,762	7,394	278,792	142,282	41,084	2,876	23,908
Sources of Funds							
Payroll Expense Tax	315,178	325,663	406,776	440,480	466,115	483,157	504,757
Interest Earnings	4,920						
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year Legislated Ordinances			0				
<i>Total Budgetary Revenues</i>	320,098	325,663	406,776	440,480	466,115	483,157	504,757
Expenditures							
City Budget Office	0	176	176				0
Department of Education and Early Learning	5,378	21,000	21,000	13,900	14,400	644	650
Department of Finance and Administrative Services	501	2,187	2,187	2,803	2,282	2,305	2,328
Department of Neighborhoods	239	300	300	0	0	0	0
Finance General	71,087	92,728	92,728	318,991	280,924	253,656	253,656
Human Services Department	1,921	1,981	1,981	11,668	4,180	4,222	4,265
Office of Arts and Culture	2,923	675	675	350	0	0	0
Office of Economic Development	8,665	25,781	25,781	20,835	20,434	20,638	20,844
Office of Housing	59,826	142,114	142,114	132,844	142,461	140,452	141,856
Office of Immigrant and Refugee Affairs	175	163	163	142	152	153	155
Office of Labor Standards	0	600	600	0	0	0	0
Office of Planning and Community Development	9,121	21,485	21,485	22,389	22,910	23,917	24,157
Office of Sustainability and Environment	3,363	17,174	17,174	12,443	12,579	12,705	12,832
Seattle Center	100	150	150	1,036	504	509	515
Seattle Department of Construction and Inspections	456	455	455	1,586	1,586	1,602	1,618
Seattle Department of Transportation	223	1,000	1,000	250	0	0	0
Seattle Information Technology Department	200	566	566	1,114	1,124	1,135	1,147
Seattle Parks and Recreation	344	1,080	1,080	1,327	786	186	188
Seattle Public Library	1,546	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			98,583				
Current Year Grant/Svc Contract/Capital CFD's			112,722				
Mid-Year Supplemental Legislation			()				
Year-End Supplemental Legislation			945				
Stand Alone Legislation			1,421				
<i>Total Budgetary Expenditures</i>	166,067	329,616	543,286	541,678	504,323	462,126	464,210
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	278,792	3,441	142,282	41,084	2,876	23,908	64,454
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	98,583						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	112,722						
Current Year Leg CFD's and other supplemental changes	2,366						
Planning Reserves							
Underspend Assumption	0	(3,000)	0	0	0	0	0
Revenue Stabilization Reserve	7,644	3,311	40,000	38,658	()	13,790	50,476
Planning Reserve	500	1,880	1,546	2,425	2,876	9,118	7,568
Administration Reserve	2,000	1,000	0	0	0	1,000	2,000
<i>Total Reserves</i>	223,815	3,191	41,546	41,083	2,876	23,908	60,044
<i>Ending Unreserved Budgetary Fund Balance</i>	54,978	250	100,736				4,411

Opioid Settlement Proceed Fund (14510)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	1,058		1,594				
Budgetary Fund Balance Adjustment	0		36				
<i>Beginning Budgetary Fund Balance</i>	1,058	582	1,630	729	610	491	399
Sources of Funds							
360420 - Other Judgments & Settlements	542	1,636	1,636	1,777	1,792	1,828	1,865
360020 - Inv Earn-Residual Cash	30	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			2,028				
<i>Total Budgetary Revenues</i>	572	1,636	3,664	1,777	1,792	1,828	1,865
Expenditures							
BO-HS-H7000 - Promoting Public Health	0	2,216	2,216	1,895	1,911	1,920	1,930
Budget Adjustments							
Current Year Encumbrance CFD's			289				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			2,061				
<i>Total Budgetary Expenditures</i>	0	2,216	4,565	1,895	1,911	1,920	1,930
Ending Balance Sheet Adjustment							
	0						
<i>Ending Budgetary Fund Balance</i>	1,630	2	729	610	491	399	334
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Operating Reserve			729	610	491	345	224
2027 Contract Inflation (2.8% CPI-W)	0	0	0	0	0	54	54
2028 Contract Inflation (2.8% CPI-W)	0	0	0	0	0	0	56
<i>Total Reserves</i>	0	0	729	610	491	399	334
<i>Ending Unreserved Budgetary Fund Balance</i>	1,630	2	0	0	0	0	0

Human Services Fund (16200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	12,748	2,338	15,264				
Budgetary Fund Balance Adjustment	340		613				
<i>Beginning Budgetary Fund Balance</i>	13,089	2,338	15,877	6,296	5,633	4,800	4,494
Sources of Funds							
Federal Grants	59,747	58,915	58,915	66,728	67,394	67,394	67,394
State Grants	34,016	21,364	21,364	22,438	22,441	22,441	22,441
Interlocal Grants	1,492	1,207	1,207	1,160	1,160	1,160	1,160
Misc Fines & Penalties	13	0	0	0	0	0	0
Inv Earn-Residual Cash	130	0	0	1,900	1,900	0	0
Interfund Revenue	2,348	2,548	2,548	3,092	3,095	3,095	3,095
Administrative Fees & Charges	0	2,452	2,452	3,346	3,347	3,347	3,347
General Government-Other Rev	1,149	0	0	47	47	47	47
Budget Adjustments							
Associated Revenues from Current Year CFD's			68,770				
Revenues from Current Year legislated ordinances			29,663				
<i>Total Budgetary Revenues</i>	98,895	86,486	184,919	98,711	99,385	97,485	97,485
Expenditures							
BO-HS-H1000 - Supporting Affordability & Liv	15,435	13,515	13,515	14,051	14,065	14,065	14,065
BO-HS-H2000 - Preparing Youth for Success	26	100	100				
BO-HS-H3000 - Addressing Homelessness	17,560	9,503	9,503	12,887	12,887	10,460	10,460
BO-HS-H4000 - Supporting Safe Comm	184	86	86	30	30	30	30
BO-HS-H5000 - Leadership and Administration	4,217	4,455	4,455	5,263	5,340	5,340	5,340
BO-HS-H6000 - Promoting Healthy Aging	58,685	58,877	58,877	67,143	67,896	67,896	67,896
BO-HS-H7000 - Promoting Public Health	0	0	0	0	0	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			3,000				
Current Year Grant/Svc Contract/Capital CFD's			73,770				
Supplemental Changes			31,195				
<i>Total Budgetary Expenditures</i>	96,106	86,536	194,501	99,373	100,218	97,791	97,791
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	15,877	2,288	6,296	5,633	4,800	4,494	4,188
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	68,770						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	3,000						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	68,770						
Planning Reserves							
Mandatory Reserve for Child Care Bonus Funds	0	1,600	2,441	2,441	2,441	2,441	2,441
Other Planning Reserve	0	496	496	496	496	496	496
Healthy Aging Grant Reserve	0	0	3,359	3,224	2,917	2,611	2,305
<i>Total Reserves</i>	3,000	2,095	6,296	6,160	5,854	5,548	5,242
<i>Ending Unreserved Budgetary Fund Balance*</i>	12,877	193	0	(527)	(1,054)	(1,054)	(1,054)

*The negative ending unreserved balance is due to an error in the 2025 Adopted and 2026 Endorsed Budget. Council added \$527,000 of expenditures to the Human Services Fund (16200) without adding a corresponding revenue source. This error will be fixed in a supplemental budget action in 2025.

Low Income Housing Fund (16400)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	169,666	62,964	175,832				
Budgetary Fund Balance Adjustment	6,807	0	3,907				
<i>Beginning Budgetary Fund Balance</i>	176,473	62,964	179,739	103,132	91,112	78,239	59,631
Sources of Funds							
Property Tax Levy	36,852	130,037	130,037	130,037	130,037	130,037	130,037
Local Option Sales Tax Revenue	4,280	3,500	3,500	3,500	3,500	3,500	3,500
MHA and Mitigation Payments	55,251	45,900	45,900	19,650	19,650	19,650	19,650
Transfer in of MHA Administrative Balances		5,000	5,000	7,000	5,000		
Interest Earnings on Cash Balances	5,435	2,000	2,000	3,900	3,900	3,900	3,900
Program Income (includes CDBG PI and HOME PI)	49,306	4,000	4,000	4,000	4,000	4,000	4,000
State/Federal/Local Weatherization Grants	5,839	4,049	4,049	12,659	8,890	9,068	9,250
Seattle City Light Weatherization Funding	2,229	2,604	2,604	2,683	2,763	2,818	2,875
HOME Federal Grant	360	2,969	2,969	2,969	2,969	2,969	2,969
Emergency Rental Assistance Program (ERAP and ESG)	5,348						
Budget Adjustments							
Associated Revenues from Current Year CFD's			53,105				
Revenues from Current Year legislated ordinances			9,417				
<i>Total Budgetary Revenues</i>	164,902	200,059	262,582	186,398	180,709	175,942	176,180
Expenditures							
BO-HU-2000 - Homeownership & Sustainability	13,045	16,309	16,309	19,998	16,309	16,391	16,473
BO-HU-3000 - Multifamily Housing	148,591	169,103	169,103	178,419	177,273	178,159	179,050
Budget Adjustments							
Current Year Encumbrance CFD's			90,968				
Current Year Grant/Svc Contract/Capital CFD's			53,105				
Supplemental Changes			9,704				
<i>Total Budgetary Expenditures</i>	161,635	185,412	339,189	198,417	193,582	194,550	195,523
Ending Balance Sheet Adjustment							
	0						
<i>Ending Budgetary Fund Balance</i>	179,739	77,611	103,132	91,112	78,239	59,631	40,289
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	53,105						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	90,968						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	53,105						
Planning Reserves							
2023 Levy revenues for new O&M Trust Fund		12,614	12,614	25,229	37,843	30,000	25,000
CDBG Restricted Revolving Loan Funds ¹		2,150	2,150	2,685	169	169	169
Multifamily and Homeownership Capital Funds ²		62,847	88,367	63,198	40,227	29,472	15,148
<i>Total Reserves</i>	90,968	77,611	103,132	91,112	78,239	59,641	40,317
<i>Ending Unreserved Budgetary Fund Balance</i>	88,772	0	0	0	0	0	0

Notes:

1. The CDBG Restricted Revolving Loan Funds represent three distinct funds: Multifamily Revolving Loan Fund, the Homebuyer Revolving Loan Fund, and the Home Repair Revolving Loan Fund. The proposed budget eliminates the Multifamily and Homebuyer Revolving Loan Funds. The reserve amount in 2025 reflects the current total balance for all three funds. The reserve amount in 2026 reflects the current balance for the Home Repair Revolving Loan Fund only.
2. The Multifamily and Homeownership Capital Fund planning reserve is a balancing entry to reflect that any remaining unreserved fund balance in the Low-Income Housing Fund will be reallocated to multifamily or homeownership capital awards.

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	16,745	15,720	18,865				
Budgetary Fund Balance Adjustment	847	0	934				
<i>Beginning Budgetary Fund Balance</i>	17,591	15,720	19,800	19,924	21,582	23,943	26,345
Sources of Funds							
Property Tax Levy Admin	3,535	8,571	8,571	8,571	8,571	8,571	8,571
MHA/IZ Program Admin	5,764	5,100	5,100	2,600	2,600	2,600	2,600
HOME Admin	333	330	330	330	330	330	330
CDBG Admin	(1)	161	161	161	161	161	161
State/Federal Weatherization Grants Admin	1,106	1,314	1,314	1,994	1,796	1,832	1,869
Seattle City Light Weatherization Admin	1,122	886	886	815	815	831	848
Multifamily Tax Exemption Fees	271	250	250	250	250	300	300
Interest Earnings and Miscellaneous	722	250	250				
Emergency Rental Assistance Program	109						
SDCI Fees	37						
Budget Adjustments							
Associated Revenues from Current Year CFD's			1,541				
Revenues from Current Year legislated ordinances			820				
<i>Total Budgetary Revenues</i>	12,997	16,863	19,224	14,722	14,524	14,626	14,680
Expenditures							
BO-HU-1000 - Leadership and Administration	5,801,036	6,902	6,902	7,434	6,528	6,560	6,593
BO-HU-2000 - Homeownership & Sustainability	2,605,651	2,523	2,523	2,984	2,897	2,911	2,926
BO-HU-3000 - Multifamily Housing	2,381,748	2,333	2,333	2,646	2,739	2,752	2,766
Budget Adjustments							
Current Year Encumbrance CFD's			970				
Current Year Grant/Svc Contract/Capital CFD's			1,541				
Supplemental Changes			4,831				
<i>Total Budgetary Expenditures</i>	10,788	11,758	19,100	13,064	12,163	12,224	12,285
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	19,800	20,825	19,924	21,582	23,943	26,345	28,740
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,541						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	970						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,541						
Planning Reserves							
2023 Levy Admin Reserve ¹		1,702	1,702	3,186	4,444	5,467	5,631
2023 Levy for Holding/Pre-Development Costs		1,429	2,446	1,480	1,429	1,429	1,429
MHA Administrative Balance Transfer to Capital		10,000	10,000	7,000	5,000	0	0
MHA Administrative Fund Balance		2,000	2,000	3,000	3,000	3,000	3,000
MFTE Fund Balance		606	606	500	500	450	400
Reserve for Data Management and Database Systems		1,200	1,200	1,000	500	500	500
Reserve for Annual Wage Increases		947				203	610
<i>Total Reserves</i>	970	17,883	17,954	16,166	14,873	11,049	11,569
<i>Ending Unreserved Budgetary Fund Balance</i>	18,829	2,942	1,970	5,416	9,070	15,297	17,170

Notes:

1. The 2023 Levy Admin Reserve in the planning reserves will cover anticipated labor cost increases in the outyears of the Levy. The amount of revenue generated by the Levy is constant in each year. Actual labor costs are less than collected revenues in the beginning years of the Levy and are more than collected revenues in the final years of the Levy.

Families and Education Levy (17857)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	14,947	13,236	13,801				
Budgetary Fund Balance Adjustment	597	0	314				
<i>Beginning Budgetary Fund Balance</i>	15,545	13,236	14,115	13,649	13,496		
<u>Sources of Funds</u>							
Property Tax	0	0	0	0			
Investment Earnings	466	200	475	490			
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	466	200	475	490	0		
<u>Expenditures</u>							
Early Learning	588	0	0	643			
K-12 ¹	1,307	0	640				
Administration ²	0	0	0				
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			302				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,895	0	942	643	0		
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,115	13,436	13,649	13,496	13,496		
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	302						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
FEPP 2025 Planning Expenses	0	0	125	125	125		
Opportunity Promise	255	255	97		0		
K-12 BIPOC Commitment (Project MISTER) ³	393	393	170	1,167	1,267		
FEPP Levy Commitment ⁴	12,000	12,000	12,000	12,000	12,057		
Contingency	0	0	307	0	47		
<i>Total Reserves</i>	12,950	12,648	12,699	13,292	13,496		
<i>Ending Unreserved Budgetary Fund Balance</i>	1,166	788	950	204	0		

Notes:

1. 2024 K-12 Revised Expenditures includes Project MISTER, Opportunity Promise, Summer Learning and Restorative Justice
2. 2024 Administration Revised Expenditures include FEPP 2025 Levy planning expenses
3. K-12 BIPOC Commitments Reserve includes remaining funding from \$4M BIPOC commitment and Black Girls CSR.
4. FEPP Levy Commitment reflects the adopted levy plan contribution of \$12.7M fund balance from the FEL levy undesignated fund balance.

Seattle Preschool Program (17861)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	3,620		2,027				
Budgetary Fund Balance Adjustment	143		48				
<i>Beginning Budgetary Fund Balance</i>	3,764	1,480	2,075	815	832	832	832
<u>Sources of Funds</u>							
Delinquent Property Tax	99	0	0	0	0	0	0
Investment Earnings	1	100	100	0	0	0	0
	0	0	0	17	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	100	100	100	17	0	0	0
<u>Expenditures</u>							
SPP Summer Extension	1,660	0	1,359	0	0	0	0
Parks and Recreation Preschool Facilities	129	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,789	0	1,359	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,075	1,580	815	832	832	832	832
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<u>Planning Reserves</u>							
Parks Department Preschool Facility Renovations	0	0	619	619			
SPP Summer Extension	0	0	196	213			
	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	815	832	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,075	1,580			832	832	832

Families, Education, Preschool, and Promise Levy (17871)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	114,070	73,729	114,676				
Budgetary Fund Balance Adjustment	4,495	0	3,393				
<i>Beginning Budgetary Fund Balance</i>	118,565	73,729	118,069	69,877	55,896		
Sources of Funds							
Property Tax	88,571	89,830	89,830	90,728	1,362		
Investment Earnings	3,753	2,200	3,761	3,089	579		
Parent Tuition - Seattle Preschool Program	4,353	2,795	4,750	5,000	2,500		
Families and Education Levy (2011) Fund Balance	0	0	0	0	12,750		
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	96,677	94,825	98,341	98,817	17,190		
Expenditures							
Early Learning	45,793	52,356	49,762	58,585	30,871		
K-12 Programs	37,112	38,043	38,292	39,576	21,424		
Post-Secondary Programs	7,718	10,167	9,925	6,485	5,543		
Leadership and Administration	6,550	7,013	7,013	8,152	5,185		
Budget Adjustments							
Current Year Encumbrance CFD's			38,774				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			2,767				
<i>Total Budgetary Expenditures</i>	97,173	107,579	146,533	112,799	63,023		
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	118,069	60,975	69,877	55,896	10,064		
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	38,774						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Reserves against fund balance for future spending ³	63,732	55,494	61,778	50,347	0		
Planning Reserves ³	2,081	2,081	0	0	0		
Reserves from 2022 budget for programming in 2024-25 & 2025-26 school years ⁴	3,400	3,400	3,400	1,200	0		
Reserves from 2023 budget for programming in 2024-25 & 2025-26 school years ⁵	0	0	4,700	350	0		
Seattle Promise Reserve ⁶	0	0	0	2,000	0		
Levy Renewal Contingency Reserve ⁷	0	0	0	2,000	10,064		
<i>Total Reserves</i>	107,987	60,975	69,878	55,897	10,064		
<i>Ending Unreserved Budgetary Fund Balance</i>	10,082	0	()	()	()		

Notes:

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. Sources of Funding: Families and Education Levy (2011) Fund Balance is based on the adopted levy plan.
3. These provide resources to continue programming as outlined in the FEPP Levy Implementation & Evaluation Plan. Any annual underspend is reallocated each year through planning with the FEPP Levy
4. These resources were set aside from 2022 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
5. These are resources from 2023 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
6. Seattle Promise Reserve funds increasing enrollment and support services based on projected increases in demand.
7. Levy Renewal Contingency is available to reduce the future levy size and/or transition services no longer supported by the levy.

18100 2012 Library Levy Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	2,447		999				
Budgetary Fund Balance Adjustment	104		24				
<i>Beginning Budgetary Fund Balance</i>	2,550	609	1,024	692	0	0	0
<u>Sources of Funds</u>							
Property Tax Revenue ¹	1	7	1	1	0	0	0
Interest Earnings	61	0	30	7	0	0	0
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's	0	0	0	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	62	7	31	8	0	0	0
<u>Expenditures</u>							
Open Hours and Related Services	0	0	0	0	0	0	0
Collections	0	0	0	700	0	0	0
Technology and Online Services	159	0	0	0	0	0	0
Facilities - Regular Maintenance	0	0	0	0	0	0	0
Facilities - Major Maintenance	1,430	0	0	0	0	0	0
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			108				
Current Year Grant/Svc Contract/Capital CFD's			255				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,589	0	363	700	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,024	616	692	0	0	0	0
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	108						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	255						
<u>Planning Reserves</u>							
Planning Reserves	0		0	0	0	0	0
Future Year Capital Reserve ²	0	616	616	0	0	0	0
<i>Total Reserves</i>	363	616	616	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	661	0	76	0	0	0	0

Notes:

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.
2. SPL has set aside remaining fund balance from the 2012 levy for its capital program to address construction inflation and unforeseen emergent projects

18200 2019 Library Levy Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	25,017		27,106				
Budgetary Fund Balance Adjustment	994		710				
<i>Beginning Budgetary Fund Balance</i>	26,010	9,125	27,816	10,339	5,877	0	370
Sources of Funds							
Property Tax Revenue ¹	31,004	31,604	31,604	31,920	31,750	320	100
Interest Earnings	842	150	848	500	100	50	50
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	31,846	31,754	32,452	32,420	31,850	370	150
Expenditures							
Open Hours and Related Services	12,108	12,906	11,839	16,012	17,379	0	0
Collections	5,868	6,162	6,162	6,344	6,598	0	0
Technology and Online Services - Operating	2,242	3,237	3,237	3,322	3,455	0	0
Technology and Online Services - Capital	812	615	615	0	474	0	0
Facilities - Regular Maintenance	1,789	1,953	1,953	1,993	2,073	0	0
Facilities - Major Maintenance	6,431	5,244	5,244	7,989	6,508	0	0
Children	338	315	315	328	341	0	0
Administration	453	556	556	895	899	0	0
Budget Adjustments							
Current Year Encumbrance CFD's			151				
Current Year Grant/Svc Contract/Capital CFD's			17,662				
Supplemental Changes			2,194				
<i>Total Budgetary Expenditures</i>	30,040	30,989	49,928	36,883	37,727	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	27,816	9,890	10,339	5,877	0	370	520
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
Financial Reserves - Expense							
Current Year Encumbrance CFD's	151						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	17,662						
Planning Reserves							
Planned Future Levy Spending	10,003	9,890	9,890	5,877	0	0	0
<i>Total Reserves</i>	27,816	9,890	9,890	5,877	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	()	0	449	0	0	370	520

Notes:

1. Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.
2. SPL has set aside out-year collections from the 2019 levy for its capital program to address construction inflation and unforeseen emergent projects

SSTPI FUND (18500)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised ¹	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	9,739	9,948	14,326				
Budgetary Fund Balance Adjustment	407		341				
<i>Beginning Budgetary Fund Balance</i>	10,146	9,948	14,667	8,234	6,972	13,750	17,634
Sources of Funds							
350030 - Parking Infraction Penalties	12,652	10,211	9,307	12,920	21,767	22,202	22,646
360020 - Inv Earn-Residual Cash	389	0	513	155	38	39	40
397010 - Operating Transfers In	1,500	0	790	0	-	0	0
Revenue D	0	0	0	0	0	0	0
Revenue E	0	0	0	0	0	0	0
Revenue F	0	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	14,541	10,211	10,610	13,075	21,805	22,241	22,686
Expenditures							
BO-MC-3000: Administration	0	0	0	55	30	32	33
BO-MC-2000: Court Operations	0	0	0	281	367	385	404
BC-TR-19001: Major Maintenance/Replacement	12	0	328	0	0	0	0
BC-TR-17003: Mobility Operations	694	703	758	630	652	808	849
BC-TR-19003: Mobility Capital	7,342	12,885	13,571	9,714	9,422	12,472	12,572
BO-SP-P9000: School Zone Camera Program	1,972	2,152	2,386	3,658	4,556	4,660	4,894
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	10,021	15,740	17,043	14,337	15,027	18,357	18,751
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,667	4,418	8,234	6,972	13,750	17,634	21,569
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,854						
Planning Reserves							
Potential new installation/additional cameras	714	906	906	1,150	1,459	1,852	2,350
SMC Administration		0	1,067				
Capital Reserve				3,000	7,000	7,000	10,000
Planning Reserves			100	89	163	446	937
Revenue Stabilization Reserve (25% of Operating Revenue)	3,635	2,553	2,653	3,269	5,451	5,560	5,671
<i>Total Reserves</i>	9,204	3,459	4,726	7,508	14,073	14,858	18,959
<i>Ending Unreserved Budgetary Fund Balance</i>	5,463	960	3,508	(536)	(323)	2,776	2,610

¹ Legislated changes in 2024 (including carryforward) are reflected in the corresponding Capital BSL line.

² CIP carryover budget included in project lines for 18500. From FY24 onward, carryover budget is carried into year forecast to be expended. Revenue is used as offset to time carryover expenditure to a future year.

³ Legislated changes included in project lines for Fund 18500

⁴ Revenues updated through August 2024 Forecast Period

Seattle Metropolitan Park District (19710)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	46,849	5,912	75,731				
Budgetary Fund Balance Adjustment	1,868		1,824				
<i>Beginning Budgetary Fund Balance</i>	48,717	5,912	77,554	4,769	1,635	1,535	1,331
Sources of Funds							
Park District Property Tax	117,305	122,491	122,491	127,359	131,205	137,734	143,330
Interest Earnings	1,827		2,400	141	73	46	44
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	119,132	122,491	124,891	127,499	131,205	137,734	143,330
Expenditures							
Building For The Future - CIP	9,787	15,625	15,625	6,137	5,230	6,025	6,266
Debt and Special Financing	0		0	0	6,735	14,980	14,980
Fix It First - CIP	18,048	34,734	34,734	38,351	31,066	27,767	28,857
Maintaining Parks and Facilities - CIP	475	584	584	1,830	1,846	1,920	1,996
Parks and Facilities Maintenance and Repairs	26,566	28,042	28,042	38,934	39,764	38,344	39,878
Leadership and Administration	4,677	6,715	6,715	5,703	5,918	4,404	5,287
Departmentwide Programs	6,120	7,204	7,204	6,721	7,038	7,319	7,612
Recreation Facility Programs	17,692	19,926	19,926	21,977	22,287	25,300	26,412
Zoo and Aquarium Programs	5,094	5,062	5,062	5,264	5,475	5,694	5,921
Seattle Center - Waterfront	1,812	5,018	5,018	5,718	5,947	6,184	6,432
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			70,300				
Waterfront CFD			1,701				
Supplemental Changes			2,764				
<i>Total Budgetary Expenditures</i>	90,270	122,911	197,676	130,634	131,305	137,938	143,642
Ending Balance Sheet Adjustment							
<i>Ending Balance Sheet Adjustment</i>	(25)						
<i>Ending Budgetary Fund Balance</i>	77,554	5,492	4,769	1,635	1,535	1,331	1,019
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	70,300						
Waterfront CFD	1,701						
Planning Reserves							
CBO Planning Reserve - MPD ¹	3,600	5,211					
<i>Total Reserves</i>	75,602	5,211	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,953	281	4,769	1,635	1,535	1,331	1,019

Notes:

1. These reserves covered a portion of the expenditures to pay retroactive automatic wage increases and market adjustments associated with Collective Bargaining Agreements passed by City Council to date.

Seattle Transportation Benefit District Fund (19900)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	68,261	44,503	72,655				
Budgetary Fund Balance Adjustment	2,338		1,423				
<i>Beginning Budgetary Fund Balance</i>	70,599	44,503	74,078	55,896	41,315	22,083	514
Sources of Funds							
Seattle Transit Measure Sales Tax	53,123	55,400	52,798	53,748	54,839	13,050	0
Vehicle License Fees	16,544	20,615	19,468	20,913	21,248	21,588	21,933
Miscellaneous Revenues and Interest	2,252	0	2,593	1,966	1,506	873	166
Budget Adjustments							
Associated Revenues from Current Year CFD's			19,304				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	71,918	76,015	94,163	76,627	77,593	35,511	22,099
Expenditures							
Bridges and Structures (Vehicle License Fees)	1,717	2,835	2,164	2,557	2,641	2,721	2,816
Mobility Operations							
Seattle Transit Measure Sales Tax	36,004	47,158	37,220	41,131	50,042	23,947	0
Vehicle License Fees	2,598	2,641	3,275	2,215	2,291	2,358	2,440
Maintenance Operations (Vehicle License Fees)	5,142	5,165	6,481	4,162	4,288	4,425	4,580
General Expense (Seattle Transit Measure for Streetcar Operations)	5,526	10,200	10,200	10,200	10,200	0	0
General Purpose (Seattle Transit Measure in Finance General)				3,777	5,205	0	0
Major Maintenance/Replacement (Vehicle License Fees)	1,689	2,221	2,234	5,568	5,720	5,849	5,983
Mobility Capital							
Seattle Transit Measure Sales Tax	7,678	16,400	15,648	14,121	7,727	12,071	1,109
Vehicle License Fees	8,086	10,313	15,464	7,477	8,710	8,203	8,425
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			19,304				
Supplemental Changes			355				
<i>Total Budgetary Expenditures</i>	68,440	96,932	112,344	91,208	96,825	59,574	25,354
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	74,078	23,586	55,896	41,315	22,083	(1,980)	(2,740)
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	19,304						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	19,304						
Planning Reserves							
Planning Reserves (VLF)	367	1,042	367	2,223	3,527	4,374	5,847
Reserve for Ballot Measure Costs	0	0	0	500	500	500	500
Seattle Transit Measure Ramp Down/Ramp Up	25,500	20,000	20,000	20,000	18,000	0	0
<i>Total Reserves</i>	25,867	21,042	20,367	22,723	22,027	4,874	6,347
<i>Ending Unreserved Budgetary Fund Balance</i>	48,211	2,544	35,529	18,592	56	(6,854)	(9,087)

Note: Legislated changes in 2024 (including carryforward) are reflected in the corresponding Capital BSL line for fund sources STBD Sales Tax and VLF \$60 and removed from the Budget Adjustments line item.

REET I Capital Projects Fund (30010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	97,903	7,409	78,405	14,116	6,277	5,100	5,002
Budgetary Fund Balance Adjustment	73						
<i>Beginning Budgetary Fund Balance</i>	97,976	7,409	78,405	14,116	6,277	5,100	5,002
Sources of Funds							
Real Estate Excise Tax Revenues	23,947	26,126	29,439	33,226	42,861	48,448	52,021
<i>Total Budgetary Revenues</i>	23,947	26,126	29,439	33,226	42,861	48,448	52,021
Expenditures							
Debt Service Payments	8,863	8,760	8,760	10,949	12,627	16,465	17,196
Operating Expenditures	2,654	3,735	3,735	1,120	1,157	1,181	1,205
Capital Expenditures	32,017	19,122	17,406	28,996	30,254	30,900	33,742
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			70,304				
Supplemental Changes			(6,477)				
<i>Total Budgetary Expenditures</i>	43,533	31,617	93,728	41,065	44,038	48,546	52,144
Ending Balance Sheet Adjustment							
<i>Ending Budgetary Fund Balance</i>	78,390	1,918	14,116	6,277	5,100	5,002	4,879
Financial Reserves - Expense							
Cash Balance Reserve ¹	5,000	1,917	5,000	5,000	5,000	5,000	5,000
<i>Total Reserves</i>	5,000	1,917	5,000	5,000	5,000	5,000	5,000
<i>Ending Unreserved Budgetary Fund Balance</i>	73,390	1	9,116	1,277	100	2	(121)

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

REET II Capital Projects Fund (30020)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	87,320	73,138	73,138	6,310	7,131	6,364	11,633
Budgetary Fund Balance Adjustment		0	0				
<i>Beginning Budgetary Fund Balance</i>	87,320	73,138	73,138	6,310	7,131	6,364	11,633
Sources of Funds							
Real Estate Excise Tax Revenues	23,947	26,126	29,439	33,226	42,861	48,448	52,021
<i>Total Budgetary Revenues</i>	23,947	26,126	29,439	33,226	42,861	48,448	52,021
Expenditures							
Debt Service Payments	10,225	11,667	11,667	8,471	6,868	6,500	6,512
Capital Expenditures	27,806	20,655	20,655	23,934	36,760	36,678	41,392
Budget Adjustments							
Current Year Grant/Svc Contract/Capital CFD's			64,176				
Supplemental Changes			(231)				
<i>Total Budgetary Expenditures</i>	38,030	32,322	96,267	32,405	43,628	43,178	47,904
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	73,236	66,942	6,310	7,131	6,364	11,633	15,750
Financial Reserves - Expense							
Cash Balance Reserve ¹	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<i>Total Reserves</i>	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<i>Ending Unreserved Budgetary Fund Balance</i>	68,236	61,942	1,310	2,131	1,364	6,633	10,750

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Park Mitigation & Remediation (33130)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	689		1,403				
Budgetary Fund Balance Adjustment	28		32				
<i>Beginning Budgetary Fund Balance</i>	716	764	1,435	19,318	19,318	19,318	19,318
<u>Sources of Funds</u>							
Taxes and Interest	27						
Grants and Other Revenue (State Grant)	700	721	22,248	721	721		
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			713				
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	727	721	22,961	721	721	0	0
<u>Expenditures</u>							
Arboretum Trail Renovations	7						
Arboretum North Entry Mitigation	1					7,000	12,248
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			5,078				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	9		5,078			7,000	12,248
<u>Ending Balance Sheet Adjustment</u>							
<i>Ending Budgetary Fund Balance</i>	1,435	1,485	19,318	20,039	20,039	12,318	7,070
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	713						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	5,078						
<u>Planning Reserves</u>							
<i>Total Reserves</i>	4,364	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	(2,929)	1,485	19,318	20,039	20,039	12,318	7,070

2008 Parks Levy Fund (33860)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	6,775	398	3,996				
Budgetary Fund Balance Adjustment	271		91				
<i>Beginning Budgetary Fund Balance</i>	7,046	398	4,088	98	98	98	98
Sources of Funds							
Taxes and Interest	175						
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	175						
Expenditures							
2008 Levy-Neighborhood Pk Acq	94						
2008 Levy Neighborhood Pks & PG	2,819						
2008 Levy Opportunity Fund Dev	220						
Budget Adjustments							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			3,515				
Supplemental Changes			475				
<i>Total Budgetary Expenditures</i>	3,133	-	3,990	-	-	-	-
<i>Ending Budgetary Fund Balance</i>	4,088	398	98	98	98	98	98
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues							
Financial Reserves - Expense							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,515						
Planning Reserves							
<i>Total Reserves</i>	3,515	-	-	-	-	-	-
<i>Ending Unreserved Budgetary Fund Balance</i>	573	398	98	98	98	98	98

34070 McCaw Hall Capital Reserve Fund

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
<u>Beginning Budgetary Fund Balance</u>							
Beginning Balance Sheet Fund Balance	1,826	1,499	1,741				
Budgetary Fund Balance Adjustment	73	0	40				
<i>Beginning Budgetary Fund Balance</i>	1,899	1,499	1,781	18	18	18	18
<u>Sources of Funds</u>							
REET I	0	337	537	337	337	368	379
McCaw Hall Tenant Contributions	200	337	337	337	337	368	379
Interest Earnings	57	17	17	17	17	17	18
<u>Budget Adjustments</u>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	257	691	891	691	691	753	776
<u>Expenditures</u>							
McCaw Hall Capital Reserve Expenses	375	691	691	691	691	753	776
<u>Budget Adjustments</u>							
Current Year Encumbrance CFD's			22				
Current Year Grant/Svc Contract/Capital CFD's			2,477				
Supplemental Changes			(536)				
<i>Total Budgetary Expenditures</i>	375	691	2,654	691	691	753	776
<u>Ending Balance Sheet Adjustment</u>							
	0						
<i>Ending Budgetary Fund Balance</i>	1,781	1,499	18	18	18	18	18
<u>Financial Reserves - Revenue</u>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<u>Financial Reserves - Expense</u>							
Current Year Encumbrance CFD's	22						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,477						
<u>Planning Reserves</u>							
Continuing Appropriation	0	1,499	18	18	18	18	18
<i>Total Reserves</i>	2,499	1,499	18	18	18	18	18
<i>Ending Unreserved Budgetary Fund Balance</i>	(718)	0	0	0	0	0	0

King County Parks Levy (36000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Proposed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance*	3,412	570	3,446				
Budgetary Fund Balance Adjustment	138	0	80				
<i>Beginning Budgetary Fund Balance</i>	3,550	570	3,526	62	103	202	288
Sources of Funds							
Levy Allocation	2,948	2,949	2,949	2,949	2,949	2,949	2,949
Interest Earnings	92	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,040	2,949	2,949	2,949	2,949	2,949	2,949
Expenditures							
Fix it First	963	1,000	1,000	1,000	1,000	1,000	1,000
Debt and Special Funding	1,118	1,133	1,133	0	0	0	0
Building for the Future CIP	234	0	0	0	0	0	0
Departmentwide Programs	0	0	0	30	30	30	30
Parks and Facilities Maintenance and Repairs	10	10	10	1,104	1,036	1,029	1,027
Recreation Facility Programs	739	737	739	774	785	804	825
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			2,865				
Supplemental Changes (Building For the Future CIP)			625				
Supplemental Changes (Other)			43				
<i>Total Budgetary Expenditures</i>	3,064	2,880	6,414	2,908	2,850	2,863	2,881
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	3,526	640	62	103	202	288	356
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	-						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	-						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,865						
Planning Reserves							
CBO Planning Reserve		26			1	8	22
<i>Total Reserves</i>	2,865	26	0		1	8	22
<i>Ending Unreserved Budgetary Fund Balance</i>	661	614	62	103	201	280	334

Seattle City Light Fund (41000)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected ²	2028 Projected
Beginning Cash Balance¹	688,929	599,831	512,937				
Carry Forward / Encumbrances/Adjustments							
<i>Beginning Cash Balance</i>	688,929	599,831	512,937	358,078	242,384	119,784	211,872
Sources of Funds³							
Retail Power Sales	1,029,478	1,083,642	1,091,443	1,147,380	1,217,152	1,290,709	1,379,226
Revenue from RSA Surcharge	-	-	43,658	33,549	-	-	-
Wholesale Power, Net	(68,274)	68,313	3,922	25,000	55,000	80,000	110,000
Power Contracts	12,295	14,755	11,588	7,867	7,781	7,642	6,617
Power Marketing, Net	19,293	14,844	7,907	7,907	7,907	7,407	7,407
Other Outside Sources	17,774	33,990	30,459	31,268	32,137	32,898	33,695
Interest on Cash Accounts	19,979	12,668	9,293	9,816	10,632	11,016	11,733
Cash from (to) Rate Stabilization Account	9,211	(23,313)	1,730	(30,236)	-	-	-
Cash from Contributions	48,006	67,085	64,072	64,794	61,709	63,571	65,748
Cash from Bond Proceeds	183,837	261,088	193,600	292,206	299,584	273,350	262,416
Budget Adjustments							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	1,271,599	1,533,072	1,457,673	1,589,550	1,691,902	1,766,593	1,876,843
Expenditures							
Power Contracts	215,884	262,056	260,280	282,568	322,936	376,027	429,401
Production	64,542	71,641	73,861	78,149	79,469	75,498	77,703
Transmission	13,022	23,792	14,587	15,425	16,021	16,559	17,118
Distribution	84,418	83,273	101,631	100,043	105,983	109,528	113,168
Conservation	3,845	13,478	4,174	4,420	4,600	4,761	4,927
Customer Accounting	44,923	39,721	48,761	51,641	53,738	55,624	57,561
Administration	135,173	141,598	116,722	155,388	161,697	167,372	173,201
Uncollectable Accounts	14,918	8,085	8,233	8,654	9,178	9,731	10,396
Taxes and Franchise Payments	2,843	120,555	8,059	70,857	73,013	77,347	82,558
Debt Service	236,529	255,244	245,502	240,583	252,012	241,098	257,862
Capital Expenditures	397,633	389,722	328,548	428,546	456,553	462,691	517,560
Technical and Accounting Adjustments	233,863	122,248	124,173	268,970	279,301	78,268	84,089
Budget Adjustments							
Current Year Encumbrance CFD's			155,159				
Current Year Grant/Svc Contract/Capital CFD's			31,826				
Supplemental Changes			91,017				
<i>Total Budgetary Expenditures</i>	1,447,591	1,531,413	1,612,532	1,705,244	1,814,502	1,674,505	1,825,545
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Cash Balance</i>	512,937	601,490	358,078	242,384	119,784	211,872	263,171
Planning Reserves							
Construction Account	13,526	69,420	49,054		12,589	33,674	47,563
Other Restricted Accounts	146,633	172,868	88,648		9,542	67,582	109,348
Rate Stabilization Account	65,779	90,000	64,049	94,286	94,286	94,286	94,286
<i>Total Reserves</i>	225,938	332,288	201,751	94,286	116,417	195,542	251,197
<i>Ending Unreserved Cash Balance</i>	286,998	269,202	156,327	148,098	3,367	16,330	11,974

Notes:

¹ Historic beginning fund balances are the cash balance on January 1 of that year.

² Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential financial performance of the utility.

³ Revenues include bond sales.

Water Fund (43000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance ¹	98,159	178,124	179,204				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	98,159	178,124	179,204	189,588	197,869	206,181	213,754
Sources of Funds							
Rate Revenue							
Retail Water Sales	224,975	222,663	220,196	228,452	233,236	248,046	256,446
Wholesale Water Sales	59,043	62,776	64,949	58,440	59,708	59,708	59,708
Fees							
Tap Fees	10,313	8,275	12,343	12,806	13,074	8,590	8,697
Other Revenues							
Other Non-Operating Revenue	0	648	684	693	701	710	719
Operating Grants							
Build America Bond Interest Income	1,765	1,741	1,741	1,671	1,597	1,522	1,442
Rentals--Non-City	276	831	831	852	873	895	917
Other Operating Revenues	5,107	6,481	5,673	5,792	5,914	5,466	5,594
Capital Grants and Contributions	350	5,468	6,481	6,643	6,809	6,979	7,153
Public Works Loan Proceeds		0					
Transfers from Construction Fund	0	75,856	53,825	100,549	98,670	103,209	98,238
Op Transfer In - Rev Stab Subfund	(3,700)	50					
Op Transfer In - Rev Stab Subfund - BPA Acct							
Miscellaneous	12,375						
Reimbursements							
Call Center Reimbursement from SCL	2,322	2,417	3,393	3,587	3,753	3,933	4,122
GF - Public Fire Hydrant Reimbursement	12,082	12,343	12,148	12,542	12,804	13,911	14,382
Budget Adjustments							
Associated Revenues from Current Year CFD's			78				
<i>Total Budgetary Revenues</i>	324,909	399,550	382,342	432,025	437,139	452,970	457,420
Expenditures							
BC-SU-C110B - Distribution	39,505	44,060	49,954	53,469	65,719	81,717	69,499
BC-SU-C120B - Transmission	11,030	13,522	17,903	11,915	25,266	28,567	43,779
BC-SU-C130B - Watershed Stewardship	875	4,886	5,145	2,878	4,956	1,853	2,233
BC-SU-C140B - Water Quality & Treatment	2,016	6,450	21,843	1,426	10,237	22,680	23,274
BC-SU-C150B - Water Resources	5,977	16,706	21,094	19,511	15,271	11,882	8,842
BC-SU-C160B - Habitat Conservation Program	4,440	3,686	5,062	1,571	5,738	4,081	2,972
BC-SU-C410B - Shared Cost Projects	14,836	44,593	54,824	53,232	39,807	25,299	20,502
BC-SU-C510B - Technology	1,918	5,323	6,449	5,534	4,221	4,221	4,221
BO-SU-N000B - General Expense	143,665	151,804	151,858	148,089	151,916	159,208	166,850
BO-SU-N100B - Leadership and Administration	58,305	67,569	75,121	73,067	77,481	81,200	85,097
BO-SU-N200B - Utility Service and Operations	73,448	79,866	83,837	87,956	91,709	96,111	100,725
<i>Total Budgetary Expenditures</i>	356,014	438,466	493,091	458,648	492,321	516,819	527,994
<i>Technical Adjustments²</i>	(112,150)	(45,352)	(121,134)	(34,904)	(63,494)	(71,423)	(78,153)
<i>Ending Budgetary Fund Balance</i>	179,204	184,560	189,588	197,869	206,181	213,754	221,333
Department Managed Fund Reserves							
Bond Reserve Account	20,884	26,902	26,343	33,363	40,383	47,403	54,423
Revenue Stabilization Fund	47,701	43,490	48,885	50,107	51,360	51,873	52,392
BPA Account	463	355	463	463	463	463	463
Planning Reserve	3,858	3,814	3,897	3,936	3,975	4,015	4,055
<i>Total Reserves</i>	72,907	74,560	79,588	87,869	96,181	103,754	111,333
<i>Ending Unreserved Budgetary Fund Balance³</i>	106,297	110,000	110,000	110,000	110,000	110,000	110,000

¹ Beginning Fund Balance is cash balance at the beginning of the year.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

³ The Water Fund targets an ending operating cash balance of \$110 million per year.

Drainage & Wastewater Fund (44010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance ¹	270,396	236,662	377,758				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	270,396	236,662	377,758	407,825	372,353	321,221	279,294
Sources of Funds							
Rate Revenue							
Wastewater Utility Services	360,554	386,630	380,335	402,136	422,682	443,888	471,119
Drainage Utility Services	187,646	200,776	201,115	211,161	221,759	232,932	248,752
Fees							
Side Sewer Permit Fees	1,740	1,880	1,784	1,828	1,874	1,921	1,969
Drainage Permit Fees	438	489	449	460	472	484	496
Other Revenues							
Other Operating Revenues		1,933	4,705	4,953	5,245	5,245	5,557
Build America Bond Interest Income	1,477	1,532	1,477	1,477	1,477	1,477	1,477
Capital Grants and Contributions (excluding donated assets)		0	773	0	0	0	0
Operating Grants		870	870	0	0	0	0
Transfer from Construction Fund		73,215	55,674	67,857	105,756	105,756	129,250
Miscellaneous	(91,523)						
Reimbursements							
Call Center Reimbursement from SCL	2,393	2,490	3,496	3,696	3,867	3,933	4,122
King County Reimbursement	24,143	28,023	19,510	16,174	17,070	8,178	1,745
WIFIA Reimbursement	34,238	68,565	0	0	19,966	9,503	0
SRF Reimbursement	50,926	0	0	0	0	19,966	3,313
Public Works Trust Fund	0	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			935				
<i>Total Budgetary Revenues</i>	572,033	766,403	671,123	709,742	800,169	833,283	867,799
Expenditures							
BC-SU-C333B - Protection of Beneficial Uses	15,553	36,683	48,575	30,378	58,904	76,125	72,394
BC-SU-C350B - Sediments	5,580	10,734	11,172	13,422	13,178	15,263	20,918
BC-SU-C360B - Combined Sewer Overflows	84,102	111,767	109,048	92,098	92,152	84,055	33,171
BC-SU-C370B - Rehabilitation	44,013	61,250	67,961	43,888	43,146	43,724	51,141
BC-SU-C380B - Flooding, Sewer Backup & Lndsl	15,174	12,203	15,492	10,958	20,757	41,052	36,047
BC-SU-C410B - Shared Cost Projects	11,468	19,399	27,810	34,537	34,507	32,394	38,302
BC-SU-C510B - Technology	2,365	5,450	6,541	5,791	4,322	4,322	4,322
BO-SU-N000B - General Expense	329,493	360,285	360,312	394,538	424,426	444,799	466,149
BO-SU-N100B - Leadership and Administration	72,375	75,686	82,559	75,330	79,546	83,364	87,366
BO-SU-N200B - Utility Service and Operations	76,134	83,319	91,172	88,525	91,315	95,698	100,292
<i>Total Budgetary Expenditures</i>	656,257	776,775	820,642	789,465	862,253	920,796	910,100
<i>Technical Adjustments²</i>	(191,586)	(12,474)	(179,586)	(44,251)	(10,953)	(45,586)	(31,818)
<i>Ending Fund Balance</i>	377,758	238,764	407,825	372,353	321,221	279,294	268,811
Department Managed Fund Reserves							
Bond Reserve Account	30,872	30,949	30,872	30,872	30,872	30,872	30,872
<i>Total Reserves</i>	30,872	30,949	30,872	30,872	30,872	30,872	30,872
<i>Ending Unreserved Budgetary Fund Balance</i>	346,886	207,815	376,952	341,480	290,348	248,421	237,938

¹ Beginning Fund Balance is cash balance at the beginning of the year.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Solid Waste Fund (45010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance ¹	207,216	221,509	246,887				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	207,216	221,509	246,887	147,541	113,222	104,103	98,394
Sources of Funds							
Rate Revenue							
Residential Services	159,520	163,970	163,970	169,490	177,689	178,925	186,029
Commercial Services	68,830	70,584	70,584	72,517	76,909	79,165	81,512
Recycling and Disposal Station Charges	20,881	16,666	16,666	16,761	17,666	18,461	19,340
Recycling Processing Revenues	5,363	5,778	5,778	6,001	6,634	6,670	6,473
Other Misc	1,904	1,964	1,964	1,962	2,121	2,184	2,122
Other Revenues							
Other Nonoperating Revenue		2,115	2,115	1,148	713	639	662
Operating Fees, Contributions and Grants	166	100	4,100	1,000	1,000	1,000	1,000
Other Operating Revenue	64	22	22	27	36	42	28
Transfers from Construction Fund							
Op Transfer In - Rev Stab Subfund							
Miscellaneous	9,252						
Reimbursements							
Call Center Reimbursement from SCL	2,322	2,840	3,393	3,587	3,753	3,933	4,122
KC Reimb for Local Hzrd Waste Mgt Prgrm	6,047		6,288	6,540	6,802	7,074	7,357
Budget Adjustments							
Associated Revenues from Current Year CFD's			4,495				
<i>Total Budgetary Revenues</i>	274,348	264,037	279,374	279,033	293,323	298,093	308,645
Expenditures							
BC-SU-C230B - New Facilities	2,348	24,162	24,336	21,015	16,139	16,405	11,161
BC-SU-C240B - Rehabilitation & Heavy Eqpt	207	2,260	2,078	397	807	909	409
BC-SU-C410B - Shared Cost Projects	3,336	2,249	3,174	8,424	5,353	2,668	2,513
BC-SU-C510B - Technology	602	2,401	2,661	1,544	1,508	1,508	1,508
BO-SU-N000B - General Expense	181,200	247,353	250,387	213,410	205,372	215,229	225,560
BO-SU-N100B - Leadership and Administration	17,217	19,487	22,519	19,884	21,165	22,181	23,246
BO-SU-N200B - Utility Service and Operations	37,841	40,834	50,977	46,050	47,900	50,199	52,609
<i>Total Budgetary Expenditures</i>	242,751	338,746	356,134	310,725	298,243	309,100	317,006
<i>Technical Adjustments²</i>	(8,073)	(744)	22,586	2,627	4,199	(5,298)	(8,917)
<i>Ending Fund Balance</i>	246,887	147,543	147,541	113,222	104,103	98,394	98,950
Department Managed Fund Reserves							
Bond Reserve Account	8,097	8,097	8,105	8,122	8,122	8,122	8,122
Revenue Stabilization Fund	40,427	39,992	41,002	41,859	42,696	43,550	44,421
<i>Total Reserves</i>	48,523	48,088	49,107	49,981	50,818	51,672	52,543
<i>Ending Unreserved Budgetary Fund Balance</i>	198,364	99,455	98,433	63,241	53,285	46,722	46,407

¹ Beginning Fund Balance is cash balance at the beginning of the year.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Construction and Inspections Fund (48100)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	32,228	71,935	14,936				
Budgetary Fund Balance Adjustment	50,243	0	55,614				
<i>Beginning Budgetary Fund Balance</i>	82,470	71,935	70,550	50,867	39,157	29,690	26,299
Sources of Funds							
Contingent Budget Authority Offset	0	8,064	8,064	8,064	8,064	8,064	8,064
Boiler	1,268	1,646	1,540	1,794	2,180	2,572	3,035
Building Development	39,250	33,501	38,272	46,251	49,130	51,571	53,378
Electrical	9,100	8,885	8,408	9,174	9,935	10,387	10,812
Elevator	5,035	5,878	5,365	6,209	6,987	7,603	8,247
Grant Revenues	0	0	0	0	0	0	0
Interest	3,303	1,176	3,271	3,271	3,271	3,271	3,271
Land Use	7,513	9,329	5,876	6,727	7,517	8,073	8,557
Noise	358	439	358	381	406	418	431
Other Miscellaneous Revenues	1,731	2,607	2,607	1,760	1,788	1,802	1,815
Peer Review Reimb	374	1,014	1,014	1,014	1,014	1,014	1,014
Refrigeration & Furnace	1,383	1,498	1,218	1,297	1,381	1,423	1,465
Rental Registration & Inspection Ordinance	3,194	2,742	2,742	3,596	3,095	4,027	3,383
Signs	498	505	498	531	565	582	600
Site Review & Development	4,148	4,527	5,019	5,887	6,719	7,260	7,747
SPU MOA for Side Sewer & Drainage	3,087	2,672	2,672	0	0	0	0
Technology Fee (PI&T)	3,013	4,190	4,190	4,364	4,412	4,498	4,498
<i>Total Budgetary Revenues</i>	83,257	88,675	91,115	100,320	106,466	112,566	116,319
Expenditures							
Compliance	4,886	5,499	5,499	6,248	6,538	6,570	6,603
Customer Success	0	0	0	12,109	12,411	12,473	12,536
Government Policy, Safety & Support	1,391	1,517	1,517	1,764	1,846	1,855	1,865
Inspections	29,607	31,716	31,716	34,011	35,656	35,834	36,014
Land Use and Engineering Svcs	0	0	0	45,006	45,057	45,282	45,508
Land Use Services	22,648	26,116	23,446	0	0	0	0
Leadership and Administration	0	(30)	0	0	552	0	0
Permit Services	27,343	31,557	30,811	0	0	0	0
Process Improvements	0	0	0	4,195	4,320	4,342	4,364
Process Improvements and Technology	9,113	9,077	9,077	0	0	0	0
Technology Investments	0	0	0	8,697	9,552	9,600	9,648
<i>Total Budgetary Expenditures</i>	94,988	105,451	110,797	112,030	115,933	115,957	116,537
<i>Ending Balance Sheet Adjustment</i>	(190)						
<i>Ending Budgetary Fund Balance</i>	70,550	55,159	50,867	39,157	29,690	26,299	26,080
Financial Reserves - Expense							
Current Year Encumbrance CFD's	4,106						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	658						
<i>Total Reserves</i>	68,609	41,887	34,393	34,393	29,688	27,393	27,393
<i>Ending Unreserved Budgetary Fund Balance</i>	1,941	13,272	16,474	4,764	2	(1,094)	(1,312)

* Current Year Encumbrance CFD's will not be spent as originally anticipated in 2024 due to fiscal cutbacks.

Finance and Administrative Services Fund (50300)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	40,180	12,129	37,601				
Budgetary Fund Balance Adjustment	(11,406)		(7,420)				
Beginning Budgetary Fund Balance	28,775	12,129	30,181	15,114	9,383	5,289	13,858
Sources of Funds¹							
General Fund Support	11,142	8,992	8,992	8,778	8,252	8,417	8,585
Revenues from Other City Departments ² 6	185,801	201,502	199,959	199,904	210,508	228,002	230,282
External Revenues	11,349	7,152	7,152	8,860	9,042	9,223	9,408
Capital Improvements ⁴	11,624	4,200	12,100	4,700	4,700	4,700	4,700
Emergency Agency Reimbursement	231						
Budget Adjustments							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			868				
2024 Supplemental Changes			26,294				
Total Budgetary Revenues	220,147	221,846	255,366	222,243	232,503	250,342	252,975
Expenditures¹							
Budget and Central Services	35,294						
Fleet Services	37,979						
Facility Services	90,400						
Financial Services	29,149						
City Purchasing and Contracting Services	9,236						
Office of Constituent Services	4,559						
Capital Improvements	12,037	4,387	4,387	5,700	5,200	5,200	5,200
Citywide Operational Services ³		90,143	90,143	99,772	103,211	104,243	105,286
Citywide Admin Services ³		16,106	16,106	16,151	16,918	17,087	17,258
Office of City Finance ³		26,324	26,324	27,152	29,101	29,392	29,685
Other FAS Services ³		710	710	734	757	764	772
Public Services ³		4,849	4,849	4,922	5,137	5,189	5,241
Leadership & Administration ³		79,299	79,299	73,368	75,759	76,517	77,282
Budget Adjustments							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			10,166				
2023 Encumbrance CFD's (into 2024)			2,999				
2023 Legislated CFD (into 2024)			479				
2024 Supplemental Changes			34,971				
Total Budgetary Expenditures	218,653	221,817	270,432	227,801	236,082	238,391	240,723
Ending Balance Sheet Adjustment	(89)						
Ending Budgetary Fund Balance	30,181	12,158	15,114	9,556	5,803	17,240	26,109
Financial Reserves - Revenue							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	868						
Financial Reserves - Expense							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	10,166						
2023 Encumbrance CFD's (into 2024)	2,999						
2023 Legislated CFD (into 2024)	479						
Finance General Reserve - City Hall Security		490					
Planning Reserves							
Planned uses of fund balance		1,172					
2025 rates contingency reserve		10,496					
Planning Reserve				173	514	3,383	8,785
Total Reserves	12,776	12,158	0	173	514	3,383	8,785
Ending Unreserved Budgetary Fund Balance	17,405	()	15,114	9,383	5,289	13,858	17,325

¹ Assumes 1% annual growth for expenditures 2027-2028, excluding Capital Improvements, which remain static, and planned uses of fund balance.

² "Revenues from Other City Departments" for projected years (2027-28) is set to match the difference between total budgetary expenditures (less planned uses of fund balance) and the sum of all other revenue sources. This reflects FAS' rate setting process, which aims to recover 100% of budgetary expenditures.

³ Due to FAS' new project structure, expenditure categories have changed starting in 2024 to align with new Budget Summary Levels.

⁴ 2024 revised Capital Improvements revenue reflects anticipated billing of \$24.7 million for capital projects FAS executes on behalf of other departments.

⁵ An assumed \$1.5m use of fund balance is built into each of 2027 and 2028.

Fleet Capital Fund (50321)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	135,505	23,116	143,452				
Budgetary Fund Balance Adjustment	(94,693)		(102,984)				
Beginning Budgetary Fund Balance	40,813	23,116	40,468	19,892	15,615	19,763	11,877
Sources of Funds							
Revenues from Other City Departments ^{1 2}	23,845	23,875	23,102	20,838	21,476	25,284	26,156
Proceeds From Sale Of Assets ⁶	1,004	773	4,945	773	773	773	773
Inv Earn-Residual Cash	1,275						
Total Budgetary Revenues	26,124	24,648	28,047	21,611	22,249	26,057	26,929
Expenditures							
Fleet Capital Program ³	26,468	32,860	32,860	25,888	18,100	33,943	30,939
Budget Adjustments							
2023 Encumbrance CFD's (into 2024)			40,621				
Adjustment for timing of expenditures ⁴			(24,858)				
Total Budgetary Expenditures	26,468	32,860	48,624	25,888	18,100	33,943	30,939
Ending Budgetary Fund Balance	40,468	14,904	19,892	15,615	19,763	11,877	7,867
Financial Reserves - Revenue							
Salvage revenue ⁶				1,643	708	2,182	2,245
Salvage revenue - Cumulative ⁷					1,643	2,351	4,533
Financial Reserves - Expense							
2023 Encumbrance CFD's (into 2024)	40,621						
Planning Reserves							
Reserves against fund balance ⁵		14,131	19,892	17,258	22,115	16,411	14,645
Total Reserves	40,621	14,131	19,892	15,615	19,763	11,877	7,867
Ending Unreserved Budgetary Fund Balance	(153)	0	0	0	0	0	0

¹ Revenues from Other City Departments are set to minimize variance from year to year while still bringing in sufficient funds to replace vehicles as planned.

² Revenues from Other City Departments are based on the replacement model's projections of future collections. 2027-2028 revenues include a premium to recover for the proposed two-year rate holiday.

³ Projected expenditures are set to match planned vehicle replacements and are inconsistent from year to year.

⁴ \$24.9 million of the encumbered funds are for Fire apparatus that will not be delivered or paid for until 2027. This is reflected in the 2027 projected spend.

⁵ All fund balance reserved for future vehicle replacements.

⁶ Updating the financial plan to align with the vehicle replacement model, which includes anticipated salvage revenue.

⁷ This row tracks the cumulative salvage revenue in the reserves as it does not automatically carry forward in the financial plan.

Asset Preservation Fund (50322)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,108	2,219	6,041				
Budgetary Fund Balance Adjustment	350		145				
Beginning Budgetary Fund Balance	8,458	2,219	6,187	2,478	2,478	2,478	2,478
Sources of Funds¹							
Transfer from FAS Facilities	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Investment	259						
Total Budgetary Revenues	4,259	4,000	4,000	4,000	4,000	4,000	4,000
Expenditures¹							
Asset Preservation Schedule 1 Facilities	3,586	2,152	2,152	2,152	2,152	2,152	2,152
Asset Preservation Schedule 2 Facilities	2,945	1,848	1,848	1,848	1,848	1,848	1,848
Budget Adjustments							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			3,709				
Total Budgetary Expenditures	6,530	4,000	7,709	4,000	4,000	4,000	4,000
Ending Budgetary Fund Balance	6,187	2,219	2,478	2,478	2,478	2,478	2,478
Financial Reserves - Expense							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	3,709						
Planning Reserves							
Reserves against fund balance ²		2,219	2,478	2,478	2,478	2,478	2,478
Total Reserves	3,709	2,219	2,478	2,478	2,478	2,478	2,478
Ending Unreserved Budgetary Fund Balance	2,478	0	0	0	0	0	0

¹ Projected based upon 2025-2030 Proposed CIP.

² All fund balance reserved for future work.

Information Technology Fund (50410)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Adopted	Endorsed	Projected	Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance ¹	40,325	0	42,896				
Budgetary Fund Balance Adjustment	22,086	0	22,868				
<i>Beginning Budgetary Fund Balance</i>	62,411	11,740	65,764	8,424	4,507	3,520	1,161
Sources of Funds							
Rates: Allocated	178,599	191,747	191,747	195,392	204,946	203,566	201,484
Rates: Direct Billed	37,221	41,965	41,965	32,722	29,859	30,022	30,179
Billable Project Revenues ²	0	21,541	21,541	19,864	20,743	20,957	21,184
Bond Proceeds	36,929	15,621	15,621	9,195	5,949	6,900	8,410
Cable Fund Revenues	6,399	7,203	7,203	5,629	5,825	5,854	5,860
ITD's Cost of Technology Consumption ³	13,173	13,517	13,517	12,629	13,770	13,856	13,788
Non-City Agency Revenues ⁴	2,115	292	292	67	71	71	72
Interest Earnings	1,482	0	195	0	0	0	0
Budget Adjustments							
Rates: Direct Billed (CIP Carryforward Items) ⁵			7,724				
Rates: Direct Billed (Grants Carryforward) ⁶			391				
Rates: Direct Billed (Operating Carryforward Items) ⁷			3,944				
Mid-Year Supplemental			40				
Year End Supplemental			2,955				
CIP Abandonment			(1,201)				
One-Time Projects ⁸			(1,804)				
<i>Total Budgetary Revenues</i>	275,919	291,887	304,131	275,499	281,163	281,227	280,976
Expenditures							
Applications BSL	81,595	110,246	110,246	98,877	97,863	98,352	98,844
Digital Security & Risk BSL	7,017	8,190	8,190	8,492	8,501	8,544	8,586
Frontline Services & Workplace BSL	55,241	49,800	49,800	51,053	51,306	51,563	51,820
Leadership and Administration BSL ⁹	26,964	30,221	30,221	27,441	28,794	28,932	28,290
Technology Infrastructure BSL ⁹	57,577	65,950	65,950	65,128	70,320	71,659	69,943
Capital Improvement Projects BSL	38,798	24,493	24,493	21,076	17,739	16,873	18,162
Client Solutions BSL	5,372	5,827	5,827	7,349	7,627	7,665	7,703
Budget Adjustments							
Encumbrance CFD's (Legislated)			5,397				
Grant/Svc Contract/Capital CFD's			36,358				
Legislated Carryforward			4,761				
Mid-Year Supplemental			1,540				
Year End Supplemental			8,064				
CIP Abandonment			(1,047)				
Annual Wage Increase for 2023-2024			14,264				
Healthcare Holiday for 2023			(2,595)				
<i>Total Budgetary Expenditures</i>	272,565	294,728	361,471	279,416	282,150	283,586	283,348
Ending Balance Sheet Adjustment¹							
	0						
<i>Ending Budgetary Fund Balance</i>	65,764	8,899	8,424	4,507	3,520	1,161	(1,211)
Financial Reserves - Revenue							
Grant/Svc Contract/Capital CFD Revenues ¹⁰	12,060	0	0	0	0	0	0
Financial Reserves - Expense							
Encumbrance CFD's	5,397	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's ¹¹	40,924	0	0	0	0	0	0
Planning Reserves - Revenue							
Planning Reserves	0	5,902	0	0	2,720	4,000	5,230
Revenue for ITD-940 Citywide Adjustments for Standard Cost Changes		1,081		0	0	0	0
Planned Revenue Collection for Local 77 AWI - GF				0	225	450	675
Planned Revenue Collection for Local 77 AWI - Departments			0	0	1,263	1,747	2,232
Planning Reserves - Expense							
Planning Reserves	0	5,902	0	0	2,720	4,000	5,230
Radio and Video Reserves	7,908	4,149	4,160	4,217	4,273	4,331	4,389
Internal Policy Reserves	3,881	0					
Annual Wage Increase for 2023-2025	13,484		3,744				
Computer Replacement ¹²	224	293	224	307	380	453	527
Retirement Reduction Council Budget Actions		921		0	0	0	0
Revenue True Up - GF Rebate	1,007	2,593	0	0	688	688	688
Underspend Target			0	(17)	(333)	0	0
<i>Total Reserves</i>	60,764	6,874	8,128	4,507	3,520	3,274	2,697
<i>Ending Unreserved Budgetary Fund Balance</i>	5,000	2,024	296	0	0	(2,113)	(3,907)

Assumptions:

¹Beginning Balance Sheet Fund Balance/Ending Balance Sheet Adjustment exclude account 143900 - Prepaid Expenses-Other per CWA's guidance.

²Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

³ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

⁴Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

⁵Rates Direct Billed (2023 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁶Direct Billed (2023 Grants Carryforward): Unspent FCC Grant budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁷Rates Direct Billed (2023 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁸One-Time Projects: Reserves for various one-time ITD projects.

⁹Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

¹⁰Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2024 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

¹¹Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2023 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

¹²Computer Replacement: PC replacements for the Law Department which replaces all of its PCs every five years, versus a portion each year.

Note:

ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (54010) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Firefighters' Pension Fund (61040)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	8,093	6,294	6,750				
Budgetary Fund Balance Adjustment	360	0	0				
<i>Beginning Budgetary Fund Balance</i>	8,453	6,294	6,750	439	1,028	1,007	1,007
Sources of Funds							
General Subfund	20,128	20,131	20,131	25,168	25,499	25,668	25,839
Fire Insurance Premium Tax	1,382	1,402	1,402	1,472	1,551	1,582	1,614
Medicare Rx Subsidy Refund	0	430	430	420	410	418	427
Misc.	0	0	0	0	0	0	0
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	21,510	21,963	21,963	27,060	27,460	27,668	27,879
Expenditures							
Death Benefits	9	19	19	19	19	19	19
Administration (Added IT & FAS rates 2019+)	989	983	983	995	1,025	1,030	1,035
Medical Benefits Paid	14,733	12,500	12,500	15,600	16,500	16,583	16,665
Pension Bfts - Paid to Members	5,324	8,420	8,420	7,320	7,320	7,320	7,320
Pension Bfts - Annual Transfers to Actuarial Account 61050	2,157	1,116	1,116	2,537	2,618	2,717	2,839
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			5,236				
<i>Total Budgetary Expenditures</i>	23,212	23,038	28,275	26,471	27,482	27,668	27,879
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	6,750	5,219	439	1,028	1,007	1,007	1,007
Planning Reserves							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	6,250	4,719	(61)	528	507	507	507
<i>Total Reserves</i>	6,750	5,219	439	1,028	1,007	1,007	1,007
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Firefighters' Pension Fund Actuarial Account (61050)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	21,719	17,179	27,861				
Budgetary Fund Balance Adjustment	(6,917)	0	(10,394)				
<i>Beginning Budgetary Fund Balance</i>	14,802	17,179	17,467	19,238	22,425	25,693	29,060
Sources of Funds							
Actuarial Account Interest	255	250	475	400	400	400	400
Return on Actuarial Account Investments	253	180	180	250	250	250	250
Transfer from 61040 - Level Pmt Excess for 2028	2,157	1,116	1,116	2,537	2,618	2,717	2,839
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	2,665	1,546	1,771	3,187	3,268	3,367	3,489
Expenditures							
Pension Benefits	0	0	0	0	0	0	0
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	17,467	18,725	19,238	22,425	25,693	29,060	32,549
Planning Reserves							
Actuarial Pension Reserve	17,467	18,725	19,238	22,425	25,693	29,060	32,549
<i>Total Reserves</i>	17,467	18,725	19,238	22,425	25,693	29,060	32,549
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Police Relief & Pension Fund (61060)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	23,613	9,550	19,100				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	23,613	9,550	19,100	14,898	8,625	2,052	2,052
Sources of Funds							
General Subfund	12,561	22,572	22,072	16,072	15,822	23,199	24,041
Police Auction Proceeds	155	117	117	119	122	122	122
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	12,716	22,689	22,189	16,191	15,944	23,321	24,163
Expenditures							
Death Benefits	27	18	27	25	25	25	25
Medical Benefits Paid	11,783	15,380	12,200	13,800	13,800	14,596	15,438
Pension Benefits Paid	4,276	10,379	12,800	7,400	7,400	7,400	7,400
Administration (FAS & IT Rates added 2019+)	1,142	972	1,342	1,240	1,293	1,299	1,306
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			22				
<i>Total Budgetary Expenditures</i>	17,229	26,749	26,391	22,465	22,518	23,320	24,169
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	19,100	5,491	14,898	8,625	2,052	2,052	2,047
Planning Reserves							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	18,600	4,991	14,398	8,125	1,552	1,552	1,547
<i>Total Reserves</i>	19,100	5,491	14,898	8,625	2,052	2,052	2,047
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Transit Benefit Fund (63000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	(155)	0	5				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	(155)	0	5	0	0	0	0
Sources of Funds							
Transit Subsidy Payments - Employer	2,905	5,211	4,479	5,403	5,565	5,677	5,790
<i>Total Budgetary Revenues</i>	2,905	5,211	4,479	5,403	5,565	5,677	5,790
Expenditures							
Transit Passes	2,745	5,211	4,484	5,403	5,565	5,677	5,790
<i>Total Budgetary Expenditures</i>	2,745	5,211	4,484	5,403	5,565	5,677	5,790
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	5	0	0	0	0	0	0
Planning Reserves							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	5	0	0	0	0	0	0

Firefighter Health Care Fund (63100)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	474	501	503				
Budgetary Fund Balance Adjustment	19	0	11				
<i>Beginning Budgetary Fund Balance</i>	493	501	515	505	505	506	506
Sources of Funds							
Employee Contributions	1,822	1,991	1,859	1,987	1,987	2,067	2,108
Interest earnings	12	9	13	13	13	14	14
Budget Adjustments							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year Legislated Ordinances			0				
<i>Total Budgetary Revenues</i>	1,835	2,000	1,872	2,000	2,000	2,081	2,122
Expenditures							
Health Care Services	1,813	2,000	1,881	2,000	2,000	2,081	2,122
Budget Adjustments							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,813	2,000	1,881	2,000	2,000	2,081	2,122
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	515	501	505	505	506	506	506
Financial Reserves - Revenue							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
Financial Reserves - Expense							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
Planning Reserves							
Health Care Claims Reserve	515	501	505	505	506	506	506
<i>Total Reserves</i>	515	501	505	505	506	506	506
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

FileLocal Agency Fund (67600)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Adopted	2026 Endorsed	2027 Projected	2028 Projected
Beginning Budgetary Fund Balance							
Beginning Balance Sheet Fund Balance	0	0	0				
Beginning Budgetary Fund Balance	0	34	0	12	12	12	12
Sources of Funds¹							
Agency Revenue (Labor Reimbursement) ²	440	471	510	252	271	277	282
Total Budgetary Revenues	440	471	510	252	271	277	282
Expenditures¹							
FileLocal Agency	440	467	467	252	271	277	282
Budget Adjustments							
2024 Supplemental Changes			30				
Total Budgetary Expenditures	440	467	497	252	271	277	282
Ending Budgetary Fund Balance	0	37	12	12	12	12	12
Financial Reserves - Revenues							
Planning Reserves Revenues		55					
Planning Reserves							
Planning Reserves		55		1	3	20	51
Total Reserves	0	0	0	1	3	20	51
Ending Unreserved Budgetary Fund Balance	0	37	12	11	9	(7)	(39)

¹ Assumes 2% annual growth for both revenues and expenditures 2027-2028.

² Revised includes increased billing estimate to account for labor inflation approved after 2024 budget adoption.