



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649
Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Westland Building
ADDRESS: 100 S King St
OWNER: Nicholas Murray, Urban Villages
MAILING ADDRESS: 1530 16th St, Suite 300, Denver, CO 80202
CONTACT PERSON: Brian Craig, Urban Villages

LANDMARK VERIFICATION: Contributing Building in the Pioneer Square National Historic District and the Pioneer Square Preservation District

REHABILITATION PERIOD: Phase 1 9/29/21 – 9/29/23

SUBMITTED REHABILITATION COSTS: \$15,625,748

ELIGIBLE REHABILITATION COSTS: \$9,263,520

DISALLOWED COSTS: \$6,362,228

Total Assessed Value: L: \$5,918,500 I: **\$9,662,000** T: \$15,580,500

Percentage Value of Rehab: 96%

Approval of Rehab Work: Work performed in conformance with Certificate of Approval issued by the Pioneer Square Preservation Board.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: Westland Building at 100 S King St, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.

Administered by The Historic Preservation Program
The Seattle Department of Neighborhoods

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