



The City of Seattle

## Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649  
Street Address: 700 5th Ave Suite 1700

### STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Washington Park/ Lowman Printing building

ADDRESS: 68 S Washington St

OWNER: UNICO BOP Washington Park LLC

MAILING ADDRESS: 1326 5<sup>th</sup> Ave  
Suite 800  
Seattle WA 98161

CONTACT PERSON: Dugan Earl, Unico

LANDMARK VERIFICATION: The building is a contributing building in the Pioneer Square Skid Row National Landmark District and in the Pioneer Square Preservation District.

REHABILITATION PERIOD: 9/1/22 – 9/26/24

SUBMITTED REHABILITATION COSTS: \$15,788,074.39

ELIGIBLE REHABILITATION COSTS: \$15,492,513.34

DISALLOWED COSTS: \$295,534.05

Total Assessed Value: Land: \$5,537,00 Improvements: \$1,000 Total: \$5,538,000

Percentage Value of Rehab: 15,492%

Approval of Rehab Work: Work performed in conformance with Certificate of Approval issued by the Landmarks Preservation Board.

**Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: 68 S Washington St, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.**